



**DEBT MANAGEMENT OFFICE
NIGERIA**

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

Auction Result for the 14.50% FGN JUL 2021 (Re-opening 5-year Bond) & 16.2884% FGN MAR 2027 (Re-opening 10-Year Bond)

	14.50% FGN JUL 2021	16.2884% FGN MAR 2027
Auction Date:	October 25, 2017	October 25, 2017
Settlement Date:	October 27, 2017	October 27, 2017
Maturity Date:	July 15, 2021	March 17, 2027
Tenors:	5-Year	10-Year
Term-To-Maturity:	3 Years, 9 Months	9 Years, 5 Months
Amount Offered:	₦50.00 billion	₦50.00 billion
Total Bids:	29	128
Successful Bids:	6	67
Subscription:	₦21.17 billion	₦145.13 billion
Amount Allotted:	₦3.00 billion	₦97.00 billion
Range of Bids:	14.5000% - 15.9899%	14.4500% - 16.2500%
Marginal Rates:	15.0000%	15.0000%

Successful bids for the 14.50% FGN JUL 2021 and 16.2884% FGN MAR 2027 were allotted at the Marginal Rates of 15.0000% and 15.0000%, respectively. However, the original coupon rates of 14.50% for the 14.50% FGN JUL 2021 and 16.2884% for the 16.2884% FGN MAR 2027 will be maintained. **In addition, ₦21.13 billion of the 16.2884% FGN MAR 2027 was allotted on non-competitive basis.**