



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
November 21-25, 2016**

**Table 1: Trading Statistics**

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
November 21, 2016	2,814	444,707	444,707,284	525,241,388,039
November 22, 2016	3,144	469,110	469,110,060	576,727,812,985
November 23, 2016	1,320	178,510	178,510,040	337,699,797,237
November 24, 2016	1,560	209,256	209,256,096	270,380,913,948
November 25, 2016	660	100,080	100,080,132	178,812,039,390
<b>Total</b>	<b>9,498</b>	<b>1,401,663</b>	<b>1,401,663,612</b>	<b>1,888,861,951,599</b>

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at November 25, 2016**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				25/11/2016	21/11/2016	25/11/2016	21/11/2016
1	15.10 27-APR-2017	27-Apr-17	0.42	98.07	97.93	19.84	20.11
2	9.85 27-JUL-2017	27-Jul-17	0.67	93.58	93.33	20.48	20.75
3	9.35 31-AUG-2017	31-Aug-17	0.76	92.30	92.07	20.69	20.89
4	10.70 30-MAY-2018	30-May-18	1.51	89.14	89.02	19.31	19.35
5	16.00 29-JUN-2019	29-Jun-19	2.59	101.31	100.98	15.35	15.50
6	7.00 23-OCT-2019	23-Oct-19	2.91	80.40	79.96	15.63	15.82
7	15.54 13-FEB-2020	13-Feb-20	3.22	99.37	98.81	15.77	15.99
8	14.50 15-JUL-2021	15-Jul-21	4.63	96.16	95.71	15.68	15.82
9	16.39 27-JAN-2022	27-Jan-22	5.17	102.51	102.13	15.64	15.75
10	14.20 14-MAR-2024	14-Mar-24	7.30	93.51	92.92	15.71	15.86
11	12.50 22-JAN-2026	22-Jan-26	9.16	83.51	82.49	15.98	16.22
12	15.00 28-NOV-2028	28-Nov-28	12.01	95.10	94.05	15.93	16.13
13	12.49 22-MAY-2029	22-May-29	12.49	81.64	80.72	15.92	16.12
14	8.50 20-NOV-2029	20-Nov-29	12.98	59.80	59.09	15.91	16.10
15	10.00 23-JUL-2030	23-Jul-30	13.66	67.45	66.70	15.90	16.08
16	12.1493 18-JUL-2034	18-Jul-34	17.64	78.29	77.67	15.83	15.96
17	12.40 18-MAR-2036	18-Mar-36	19.31	78.67	77.41	15.98	16.25

Source: Financial Markets Dealers Quotation (FMDQ OTC)

\*\*TTM means Term-To-Maturity

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	(15.00)
3yr	15.54% FGN FEB 2020	(22.00)
5yr	16.39% FGN JAN 2022	(11.00)
7yr	14.20% FGN MAR 2024	(15.00)
10yr	12.50% FGN JAN 2026	(24.00)
15yr	10.00% FGN JUL 2030	(18.00)
20yr	12.1493% FGN JUL 2034	(13.00)
20yr	12.40% FGN MAR 2036	(27.00)

