



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
December 5 - 9, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
December 5, 2016	320	45,140	45,140,080	98,020,353,137
December 6, 2016	328	107,000	107,000,016	125,567,584,357
December 7, 2016	504	153,960	153,960,020	163,337,421,620
December 8, 2016	388	369,482	369,482,084	396,200,060,378
December 9, 2016	432	197,628	197,628,208	253,425,232,764
Total	1,972	873,210	873,210,408	1,036,550,652,257

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 9, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				09/12/2016	02/12/2016	09/12/2016	02/12/2016
1	15.10 27-APR-2017	27-Apr-17	0.38	99.13	98.96	17.22	17.60
2	9.85 27-JUL-2017	27-Jul-17	0.63	94.25	94.01	19.87	20.01
3	9.35 31-AUG-2017	31-Aug-17	0.73	92.99	92.71	20.15	20.32
4	10.70 30-MAY-2018	30-May-18	1.47	89.35	89.17	19.33	19.39
5	16.00 29-JUN-2019	29-Jun-19	2.55	100.60	100.81	15.69	15.59
6	7.00 23-OCT-2019	23-Oct-19	2.87	80.04	80.04	15.92	15.86
7	15.54 13-FEB-2020	13-Feb-20	3.18	98.73	98.80	16.04	16.00
8	14.50 15-JUL-2021	15-Jul-21	4.60	95.57	95.46	15.88	15.91
9	16.39 27-JAN-2022	27-Jan-22	5.13	101.90	101.71	15.82	15.87
10	14.20 14-MAR-2024	14-Mar-24	7.26	92.82	92.52	15.89	15.96
11	12.50 22-JAN-2026	22-Jan-26	9.12	83.34	82.80	16.03	16.15
12	15.00 28-NOV-2028	28-Nov-28	11.97	94.82	94.21	15.98	16.10
13	12.49 22-MAY-2029	22-May-29	12.45	81.39	80.83	15.97	16.10
14	8.50 20-NOV-2029	20-Nov-29	12.95	59.63	59.17	15.96	16.09
15	10.00 23-JUL-2030	23-Jul-30	13.62	67.26	66.75	15.95	16.08
16	12.1493 18-JUL-2034	18-Jul-34	17.60	78.02	77.45	15.89	16.01
17	12.40 18-MAR-2036	18-Mar-36	19.27	78.37	78.10	16.05	16.10

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	10.00
3yr	15.54% FGN FEB 2020	4.00
5yr	16.39% FGN JAN 2022	(5.00)
5yr	14.50% FGN JUL 2021	(3.00)
7yr	14.20% FGN MAR 2024	(7.00)
10yr	12.50% FGN JAN 2026	(12.00)
15yr	10.00% FGN JUL 2030	(13.00)
20yr	12.1493% FGN JUL 2034	(12.00)
20yr	12.40% FGN MAR 2036	(5.00)

