



**DEBT MANAGEMENT OFFICE
NIGERIA
FGN BONDS HIGHLIGHTS FOR THE WEEK
December 13 - 16, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
December 13, 2016	906	298,956	298,956,042	363,950,281,253
December 14, 2016	168	42,160	42,160,010	68,992,811,747
December 15, 2016	256	129,474	129,474,166	189,243,196,154
December 16, 2016	620	260,548	260,548,374	276,462,541,611
Total	1,950	731,139	731,138,592	898,648,830,765

Source: Central Bank of Nigeria
Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 16, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				16/12/2016	09/12/2016	16/12/2016	09/12/2016
1	15.10 27-APR-2017	27-Apr-17	0.36	99.09	99.13	17.41	17.22
2	9.85 27-JUL-2017	27-Jul-17	0.61	94.59	94.25	19.54	19.87
3	9.35 31-AUG-2017	31-Aug-17	0.71	93.33	92.99	19.87	20.15
4	10.70 30-MAY-2018	30-May-18	1.45	89.43	89.35	19.36	19.33
5	16.00 29-JUN-2019	29-Jun-19	2.53	100.45	100.60	15.77	15.69
6	7.00 23-OCT-2019	23-Oct-19	2.85	80.13	80.04	15.93	15.92
7	15.54 13-FEB-2020	13-Feb-20	3.16	98.81	98.73	16.01	16.04
8	14.50 15-JUL-2020	15-Jul-21	4.58	95.75	95.57	15.83	15.88
9	16.39 27-JAN-2022	27-Jan-22	5.11	102.10	101.90	15.76	15.82
10	14.20 14-MAR-2024	14-Mar-24	7.24	94.54	92.82	15.46	15.89
11	12.50 22-JAN-2026	22-Jan-26	9.10	82.86	83.34	16.15	16.03
12	15.00 28-NOV-2028	28-Nov-28	11.95	94.85	94.82	15.97	15.98
13	12.49 22-MAY-2029	22-May-29	12.43	81.52	81.39	15.94	15.97
14	8.50 20-NOV-2029	20-Nov-29	12.93	59.83	59.63	15.91	15.96
15	10.00 23-JUL-2030	23-Jul-30	13.60	67.60	67.26	15.87	15.95
16	12.1493 18-JUL-2034	18-Jul-34	17.58	79.28	78.02	15.63	15.89
17	12.40 18-MAR-2036	18-Mar-36	19.25	77.28	78.37	16.28	16.05

Source: Financial Markets Dealers Quotation (FMDQ OTC)
**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	8.00
3yr	15.54% FGN FEB 2020	(3.00)
5yr	14.50% FGN JUL 2021	(5.00)
5yr	16.39% FGN JAN 2022	(12.00)
7yr	14.20% FGN MAR 2024	(43.00)
10yr	12.50% FGN JAN 2026	12.00
15yr	10.00% FGN JUL 2030	(8.00)
20yr	12.1493% FGN JUL 2034	(26.00)
20yr	12.40% FGN MAR 2036	23.00

