



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
December 28 - 30, 2016**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
December 28, 2016	1,438	620,565	620,564,572	661,686,190,331
December 29, 2016	1,030	915,221	915,220,970	820,194,108,236
December 30, 2016	1,626	418,126	418,126,048	388,558,594,891
Total	4,094	1,953,912	1,953,911,590	1,870,438,893,458

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at December 30, 2016

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				30/12/2016	23/12/2016	30/12/2016	23/12/2016
1	15.10 27-APR-2017	27-Apr-17	0.32	99.78	99.79	15.41	15.39
2	9.85 27-JUL-2017	27-Jul-17	0.57	94.86	94.82	19.65	19.42
3	9.35 31-AUG-2017	31-Aug-17	0.67	93.61	93.61	20.00	19.68
4	10.70 30-MAY-2018	30-May-18	1.41	89.23	89.75	19.75	19.18
5	16.00 29-JUN-2019	29-Jun-19	2.49	100.26	100.44	15.87	15.78
6	7.00 23-OCT-2019	23-Oct-19	2.81	80.38	80.19	15.91	15.95
7	15.54 13-FEB-2020	13-Feb-20	3.12	98.99	98.66	15.94	16.08
8	14.50 15-JUL-2021	15-Jul-21	4.54	95.34	95.20	15.98	16.01
9	16.39 27-JAN-2022	27-Jan-22	5.08	102.11	101.99	15.76	15.79
10	14.20 14-MAR-2024	14-Mar-24	7.20	93.48	93.32	15.73	15.77
11	12.50 22-JAN-2026	22-Jan-26	9.06	83.06	82.66	16.11	16.21
12	15.00 28-NOV-2028	28-Nov-28	11.91	95.55	94.59	15.83	16.02
13	12.49 22-MAY-2029	22-May-29	12.39	82.25	81.30	15.79	15.99
14	8.50 20-NOV-2029	20-Nov-29	12.89	60.51	59.67	15.74	15.96
15	10.00 23-JUL-2030	23-Jul-30	13.56	68.46	67.43	15.67	15.92
16	12.1493 18-JUL-2034	18-Jul-34	17.55	81.01	79.11	15.28	15.67
17	12.40 18-MAR-2036	18-Mar-36	19.21	78.27	77.59	16.07	16.21

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	9.00
3yr	15.54% FGN FEB 2020	(14.00)
5yr	14.50% FGN JUL 2021	(3.00)
5yr	16.39% FGN JAN 2022	(3.00)
7yr	14.20% FGN MAR 2024	(4.00)
10yr	12.50% FGN JAN 2026	(10.00)
15yr	10.00% FGN JUL 2030	(25.00)
20yr	12.1493% FGN JUL 2034	(39.00)
20yr	12.40% FGN MAR 2036	(14.00)

