



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
January 3 - 6, 2017**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
January 3, 2017	1,332	676,270	676,269,552	635,073,284,596
January 4, 2017	1,660	250,390	250,390,010	219,065,918,596
January 5, 2017	1,296	405,640	405,640,008	380,254,492,934
January 6, 2017	1,668	575,430	575,430,018	559,989,437,652
Total	5,956	1,907,730	1,907,729,588	1,794,383,133,777

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 6, 2017

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				06/01/2017	30/12/2016	06/01/2017	30/12/2016
1	15.10 27-APR-2017	27-Apr-17	0.30	99.94	99.78	14.88	15.41
2	9.85 27-JUL-2017	27-Jul-17	0.55	95.35	94.86	19.00	19.65
3	9.35 31-AUG-2017	31-Aug-17	0.65	94.09	93.61	19.45	20.00
4	10.70 30-MAY-2018	30-May-18	1.39	89.31	89.23	19.79	19.75
5	16.00 29-JUN-2019	29-Jun-19	2.48	99.50	100.26	16.25	15.87
6	7.00 23-OCT-2019	23-Oct-19	2.79	79.72	80.38	16.31	15.91
7	15.54 13-FEB-2020	13-Feb-20	3.10	97.99	98.99	16.37	15.94
8	14.50 15-JUL-2021	15-Jul-21	4.52	94.05	95.34	16.41	15.98
9	16.39 27-JAN-2022	27-Jan-22	5.06	101.17	102.11	16.04	15.76
10	14.20 14-MAR-2024	14-Mar-24	7.18	92.54	93.48	15.97	15.73
11	12.50 22-JAN-2026	22-Jan-26	9.04	81.46	83.06	16.51	16.11
12	15.00 28-NOV-2028	28-Nov-28	11.89	93.13	95.55	16.32	15.83
13	12.49 22-MAY-2029	22-May-29	12.37	80.02	82.25	16.28	15.79
14	8.50 20-NOV-2029	20-Nov-29	12.87	58.66	60.51	16.25	15.74
15	10.00 23-JUL-2030	23-Jul-30	13.54	66.34	68.46	16.20	15.67
16	12.1493 18-JUL-2034	18-Jul-34	17.53	77.89	81.01	15.93	15.28
17	12.40 18-MAR-2036	18-Mar-36	19.20	76.20	78.27	16.52	16.07

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	38.00
3yr	15.54% FGN FEB 2020	43.00
5yr	14.50% FGN JUL 2021	43.00
5yr	16.39% FGN JAN 2022	28.00
7yr	14.20% FGN MAR 2024	24.00
10yr	12.50% FGN JAN 2026	40.00
15yr	10.00% FGN JUL 2030	53.00
20yr	12.1493% FGN JUL 2034	65.00
20yr	12.40% FGN MAR 2036	45.00

