



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
January 9 - 13, 2017**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
January 9, 2017	2,534	376,600	376,600,070	359,425,573,740
January 10, 2017	2,652	921,210	921,210,012	888,345,729,982
January 11, 2017	1,770	361,912	361,912,060	341,843,306,940
January 12, 2017	1,392	534,400	534,400,024	539,242,838,328
January 13, 2017	1,044	477,250	477,249,906	452,821,176,132
Total	9,392	2,671,372	2,671,372,072	2,581,678,625,123

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 13, 2017

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				13/01/2017	06/01/2017	13/01/2017	06/01/2017
1	15.10 27-APR-2017	27-Apr-17	0.28	99.80	99.94	15.35	14.88
2	9.85 27-JUL-2017	27-Jul-17	0.53	95.33	95.35	19.36	19.00
3	9.35 31-AUG-2017	31-Aug-17	0.63	94.13	94.09	19.68	19.45
4	10.70 30-MAY-2018	30-May-18	1.38	89.49	89.31	19.74	19.79
5	16.00 29-JUN-2019	29-Jun-19	2.46	99.11	99.50	16.45	16.25
6	7.00 23-OCT-2019	23-Oct-19	2.78	79.48	79.72	16.50	16.31
7	15.54 13-FEB-2020	13-Feb-20	3.08	97.61	97.99	16.54	16.37
8	14.50 15-JUL-2021	15-Jul-21	4.50	93.69	94.05	16.54	16.41
9	16.39 27-JAN-2022	27-Jan-22	5.04	100.64	101.17	16.19	16.04
10	14.20 14-MAR-2024	14-Mar-24	7.16	91.93	92.54	16.12	15.97
11	12.50 22-JAN-2026	22-Jan-26	9.03	80.99	81.46	16.64	16.51
12	15.00 28-NOV-2028	28-Nov-28	11.87	92.36	93.13	16.47	16.32
13	12.49 22-MAY-2029	22-May-29	12.35	79.30	80.02	16.45	16.28
14	8.50 20-NOV-2029	20-Nov-29	12.85	58.09	58.66	16.42	16.25
15	10.00 23-JUL-2030	23-Jul-30	13.52	65.67	66.34	16.38	16.20
16	12.1493 18-JUL-2034	18-Jul-34	17.51	76.86	77.89	16.15	15.93
17	12.40 18-MAR-2036	18-Mar-36	19.18	75.86	76.20	16.59	16.52

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	20.00
3yr	15.54% FGN FEB 2020	17.00
5yr	14.50% FGN JUL 2021	13.00
5yr	16.39% FGN JAN 2022	15.00
7yr	14.20% FGN MAR 2024	15.00
10yr	12.50% FGN JAN 2026	13.00
15yr	10.00% FGN JUL 2030	18.00
20yr	12.1493% FGN JUL 2034	22.00
20yr	12.40% FGN MAR 2036	7.00

