



**DEBT MANAGEMENT OFFICE
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK
January 16 - 20, 2017**

Table 1: Trading Statistics

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
January 16, 2017	1,290	245,314	245,314,030	231,205,855,906
January 17, 2017	1,280	574,304	574,304,056	559,298,972,062
January 18, 2017	918	133,200	133,200,048	128,558,185,759
January 19, 2017	524	306,040	306,040,228	303,910,360,598
January 20, 2017	620	358,785	358,785,210	318,656,519,044
Total	4,632	1,617,644	1,617,643,572	1,541,629,893,368

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at January 20, 2017

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				20/01/2017	13/01/2017	20/01/2017	13/01/2017
1	15.10 27-APR-2017	27-Apr-17	0.27	99.84	99.80	15.18	15.35
2	9.85 27-JUL-2017	27-Jul-17	0.52	95.71	95.33	18.91	19.36
3	9.35 31-AUG-2017	31-Aug-17	0.61	94.62	94.13	19.08	19.68
4	10.70 30-MAY-2018	30-May-18	1.36	90.41	89.49	18.99	19.74
5	16.00 29-JUN-2019	29-Jun-19	2.44	98.76	99.11	16.62	16.45
6	7.00 23-OCT-2019	23-Oct-19	2.76	79.19	79.48	16.71	16.50
7	15.54 13-FEB-2020	13-Feb-20	3.06	97.04	97.61	16.80	16.54
8	14.50 15-JUL-2021	15-Jul-21	4.48	92.77	93.69	16.86	16.54
9	16.39 27-JAN-2022	27-Jan-22	5.02	100.20	100.64	16.33	16.19
10	14.20 14-MAR-2024	14-Mar-24	7.15	91.21	91.93	16.31	16.12
11	12.50 22-JAN-2026	22-Jan-26	9.01	79.66	80.99	16.99	16.64
12	15.00 28-NOV-2028	28-Nov-28	11.85	91.18	92.36	16.72	16.47
13	12.49 22-MAY-2029	22-May-29	12.33	78.32	79.30	16.68	16.45
14	8.50 20-NOV-2029	20-Nov-29	12.83	57.37	58.09	16.63	16.42
15	10.00 23-JUL-2030	23-Jul-30	13.50	64.98	65.67	16.57	16.38
16	12.1493 18-JUL-2034	18-Jul-34	17.49	76.66	76.86	16.19	16.15
17	12.40 18-MAR-2036	18-Mar-36	19.16	74.37	75.86	16.93	16.59

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	17.00
3yr	15.54% FGN FEB 2020	26.00
5yr	14.50% FGN JUL 2021	32.00
5yr	16.39% FGN JAN 2022	14.00
7yr	14.20% FGN MAR 2024	19.00
10yr	12.50% FGN JAN 2026	35.00
15yr	10.00% FGN JUL 2030	19.00
20yr	12.1493% FGN JUL 2034	4.00
20yr	12.40% FGN MAR 2036	34.00

