



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**FGN BONDS HIGHLIGHTS FOR THE WEEK  
February 27 – March 3, 2017**

**Table 1: Trading Statistics**

Date	No. of Deals	Volume '000	Value ₦'000	Consideration (₦)
February 27, 2017	3,080	599,403	599,403,350	534,582,140,225
February 28, 2017	2,556	395,580	395,580,108	393,269,084,573
March 1, 2017	420	101,910	101,910,120	155,400,449,058
March 2, 2017	256	167,040	167,040,032	174,186,300,571
March 3, 2017	990	265,980	265,980,054	252,255,131,465
<b>Total</b>	<b>7,302</b>	<b>1,529,914</b>	<b>1,529,913,664</b>	<b>1,509,693,105,892</b>

Source: Central Bank of Nigeria  
Figures are for Over-The-Counter Deals Only

**Table II: FGN Bond MTM Prices as at March 3, 2017**

S/N	Bond Name	Maturity	TTM** (Years)	Price (₦)		Yield (%)	
				03/03/2017	24/02/2017	03/03/2017	24/02/2017
1	15.10 27-APR-2017	27-Apr-17	0.15	100.51	99.72	11.10	16.01
2	9.85 27-JUL-2017	27-Jul-17	0.40	97.11	96.17	17.35	19.50
3	9.35 31-AUG-2017	31-Aug-17	0.50	95.78	95.01	18.70	20.10
4	10.70 30-MAY-2018	30-May-18	1.24	90.26	90.18	19.87	19.81
5	16.00 29-JUN-2019	29-Jun-19	2.32	100.10	99.81	15.91	16.07
6	7.00 23-OCT-2019	23-Oct-19	2.64	81.12	80.70	16.04	16.21
7	15.54 13-FEB-2020	13-Feb-20	2.95	98.52	98.14	16.18	16.35
8	14.50 15-JUL-2021	15-Jul-21	4.37	94.37	93.79	16.33	16.53
9	16.39 27-JAN-2022	27-Jan-22	4.90	101.21	101.07	16.01	16.05
10	14.20 14-MAR-2024	14-Mar-24	7.03	91.56	92.02	16.25	16.13
11	12.50 22-JAN-2026	22-Jan-26	8.89	82.12	81.73	16.38	16.47
12	15.00 28-NOV-2028	28-Nov-28	11.74	93.62	93.26	16.22	16.29
13	12.49 22-MAY-2029	22-May-29	12.22	80.49	80.18	16.19	16.26
14	8.50 20-NOV-2029	20-Nov-29	12.72	59.12	58.87	16.16	16.23
15	10.00 23-JUL-2030	23-Jul-30	13.39	66.74	66.50	16.12	16.18
16	12.1493 18-JUL-2034	18-Jul-34	17.38	78.03	77.90	15.90	15.92
17	12.40 18-MAR-2036	18-Mar-36	19.04	76.14	75.82	16.55	16.62

Source: Financial Markets Dealers Quotation (FMDQ OTC)  
\*\*TTM means Term-To-Maturity

**Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds**

Tenor Benchmark (TTM)	Bond Name	WOW Change in Yields (Basis Points)
3yr	16.00% FGN JUN 2019	(16.00)
3yr	15.54% FGN FEB 2020	(17.00)
5yr	14.50% FGN JUL 2021	(19.00)
5yr	16.39% FGN JAN 2022	(4.00)
7yr	14.20% FGN MAR 2024	12.00
10yr	12.50% FGN JAN 2026	(9.00)
15yr	10.00% FGN JUL 2030	(6.00)
20yr	12.1493% FGN JUL 2034	(2.00)
20yr	12.40% FGN MAR 2036	(7.00)

