



**DEBT MANAGEMENT OFFICE
NIGERIA**
FGN BONDS HIGHLIGHTS FOR THE WEEK
March 20 - 24, 2017

Table 1: Trading Statistics

| Date | No. of Deals | Volume '000 | Value ₦'000 | Consideration (₦) |
|-----------------------|--------------|-------------|-------------|-------------------|
| March 20, 2017 | 1,032 | 355,593 | 355,593,366 | 328,067,867,640 |
| March 21, 2017 | 508 | 73,798 | 73,797,576 | 63,018,210,918 |
| March 22, 2017 | 378 | 69,420 | 69,420,034 | 72,451,323,632 |
| March 23, 2017 | 458 | 86,154 | 86,153,616 | 79,037,506,738 |
| March 24, 2017 | 566 | 203,229 | 203,229,406 | 188,613,676,384 |
| Total | 2,942 | 788,194 | 788,193,998 | 731,188,585,311 |

Source: Central Bank of Nigeria

Figures are for Over-The-Counter Deals Only

Table II: FGN Bond MTM Prices as at March 24, 2017

| S/N | Bond Name | Maturity | TTM** (Years) | Price (₦) | | Yield (%) | |
|-----|---------------------|-----------|---------------|------------|------------|------------|------------|
| | | | | 24/03/2017 | 17/03/2017 | 24/03/2017 | 17/03/2017 |
| 1 | 15.10 27-APR-2017 | 27-Apr-17 | 0.09 | 100.02 | 100.01 | 13.99 | 14.19 |
| 2 | 9.85 27-JUL-2017 | 27-Jul-17 | 0.34 | 96.79 | 96.98 | 19.46 | 18.46 |
| 3 | 9.35 31-AUG-2017 | 31-Aug-17 | 0.44 | 95.78 | 95.83 | 19.77 | 19.27 |
| 4 | 10.70 30-MAY-2018 | 30-May-18 | 1.18 | 90.49 | 90.34 | 20.05 | 20.06 |
| 5 | 16.00 29-JUN-2019 | 29-Jun-19 | 2.27 | 100.31 | 100.37 | 15.79 | 15.76 |
| 6 | 7.00 23-OCT-2019 | 23-Oct-19 | 2.58 | 81.79 | 81.57 | 15.86 | 15.92 |
| 7 | 15.54 13-FEB-2020 | 13-Feb-20 | 2.89 | 99.08 | 98.71 | 15.93 | 16.09 |
| 8 | 14.50 15-JUL-2021 | 15-Jul-21 | 4.31 | 95.78 | 94.66 | 15.87 | 16.24 |
| 9 | 16.39 27-JAN-2022 | 27-Jan-22 | 4.85 | 102.58 | 101.75 | 15.59 | 15.84 |
| 10 | 14.20 14-MAR-2024 | 14-Mar-24 | 6.97 | 94.09 | 93.36 | 15.62 | 15.80 |
| 11 | 12.50 22-JAN-2026 | 22-Jan-26 | 8.83 | 84.55 | 82.83 | 15.79 | 16.21 |
| 12 | 16.2884 17-MAR-2027 | 17-Mar-27 | 9.98 | 102.52 | 100.68 | 15.78 | 16.15 |
| 13 | 15.00 28-NOV-2028 | 28-Nov-28 | 11.68 | 95.97 | 94.41 | 15.75 | 16.06 |
| 14 | 12.49 22-MAY-2029 | 22-May-29 | 12.16 | 82.55 | 81.21 | 15.74 | 16.04 |
| 15 | 8.50 20-NOV-2029 | 20-Nov-29 | 12.66 | 60.74 | 59.71 | 15.74 | 16.01 |
| 16 | 10.00 23-JUL-2030 | 23-Jul-30 | 13.33 | 68.38 | 67.36 | 15.73 | 15.97 |
| 17 | 12.1493 18-JUL-2034 | 18-Jul-34 | 17.32 | 79.12 | 78.66 | 15.67 | 15.77 |
| 18 | 12.40 18-MAR-2036 | 18-Mar-36 | 18.98 | 79.94 | 77.72 | 15.75 | 16.21 |

Source: Financial Markets Dealers Quotation (FMDQ OTC)

**TTM means Term-To-Maturity

Table III: Week on WEEK (WOW) – Change in Yields of FGN Benchmark Bonds

| Tenor Benchmark (TTM) | Bond Name | WOW Change in Yields (Basis Points) |
|-----------------------|-----------------------|-------------------------------------|
| 3yr | 16.00% FGN JUN 2019 | 3.00 |
| 3yr | 15.54% FGN FEB 2020 | (16.00) |
| 5yr | 14.50% FGN JUL 2021 | (37.00) |
| 5yr | 16.39% FGN JAN 2022 | (25.00) |
| 7yr | 14.20% FGN MAR 2024 | (18.00) |
| 10yr | 12.50% FGN JAN 2026 | (42.00) |
| 15yr | 10.00% FGN JUL 2030 | (24.00) |
| 20yr | 12.1493% FGN JUL 2034 | (10.00) |
| 20yr | 12.40% FGN MAR 2036 | (46.00) |

