

### NTB Auction Results - 22.09.2016

<b>Auction Date</b>	<b>21/09/2016</b>	<b>21/09/2016</b>	<b>21/09/2016</b>
<b>Allotment / Issue Date</b>	<b>22/09/2016</b>	<b>22/09/2016</b>	<b>22/09/2016</b>
<b>Tenor</b>	<b>(91-Day)</b>	<b>(182-Day)</b>	<b>(364-Day)</b>
<b>Offer Amount (=N=)</b>	28,122,000,000	23,683,146,000	89,081,137,000
<b>Total Subscription (=N=)</b>	29,705,285,000	74,361,885,000	295,653,785,000`
<b>Proposed Allotment (=N=)</b>	28,122,000,000	23,683,146,000	89,081,137,000
<b>Range of Bid Rates (%):</b>	12.0000 – 16.0000	11.0000 – 18.3000	15.0000 – 20.1889
<b>Recommended Stop Rates (%):</b>	14.0000	17.2700	18.3000