



**DEBT MANAGEMENT OFFICE
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SEPTEMBER 2026 FGN BOND AUCTION RESULT

Auction Result for the 16.79% FGN SEP 2036 (New Issue) and 15.45% FGN JUN 2038 (Re-opening)

DESCRIPTION	16.79% FGN SEP 2036	15.45% FGN JUN 2038
Auction Date:	September 14, 2026	September 14, 2026
Settlement Date:	September 16, 2026	September 16, 2026
Maturity Date:	September 16, 2036	June 21, 2038
Tenors:	10 Years	15 Years
Term-To-Maturity:	10 Years	11 Years, 9 Months
Amount Offered:	₦ 400.00 billion	₦ 600.00 billion
Total Bids:	198	243
Successful Bids:	101	103
Subscription:	₦ 546.90 billion	₦ 947.83 billion
Non-Competitive Allotment:	₦ 600.00 billion	₦ 250.00 billion
Amount Allotted to Market:	₦ 288.63 billion	₦ 460.01 billion
Range of Bids:	15.0000% - 20.0000%	15.0000% - 18.0000%
Marginal Rates:	16.7900%	16.8500%

Successful bids for the 16.79% FGN SEP 2036 and 15.45% FGN JUN 2038 were allotted at marginal rates of 16.7900% and 16.8500%, respectively. The coupon for the new September 2036 issue is 16.79%; the original 15.45% coupon for June 2038 is maintained.