DEBT MANAGEMENT OFFICE
NIGERIA

FGN DOMESTIC DEBT STOCK OUTSTANDING BY INSTRUMENTS AS AT JUNE 30, 2025
(AMOUNT IN NAIRA)

	DESCRIPTION	AMOUNT	% of Total
i	**FGN Bonds**	**60,645,216,583,344.50**	79.18
	FGN Naira Bonds*	36,523,311,224,592.00	
	FGN Securitized Ways & Means	22,719,000,000,000.00	
	FGN Domestic US Dollar Bonds**	1,402,905,358,752.50	
ii	**Nigerian Treasury Bills***	**12,764,078,815,000.00**	16.67
iii	**FGN Sukuk**	**1,292,557,000,000.00**	1.69
iv	**FGN Savings Bonds**	**91,533,172,000.00**	0.12
v	**FGN Green Bond**	**62,355,000,000.00**	0.08
vi	**Promissory Notes (PNotes)*** **	**1,731,358,298,643.85**	2.26
	Naira denominated PNotes	431,216,797,437.00	
	Foreign currency denominated Pnotes****	1,300,141,501,206.86	
	TOTAL	**76,587,098,868,988.40**	100.00

Source: DMO

Notes:

*FGN Naira Bonds Figures excludes FGN Bonds in the sum of N680.42bn issued to restructure States'Commercial Debt

* Figures include part of the N7.3 trillion ways and means restructured in H1, 2025

**The FGN US Dollar Bond of USD917,405,000 issued in September 6, 2024 outstanding as at June, 2025 was converted to Naira using the CBN Official Exchange Rate of 1USD to N1,529.2105 as at 30th June, 2025.

***The Promissory Notes are non-interest bearing instrument

****The Foreign Denominated Promissory Notes Outstanding amount of USD850,069,492 and £98,526 as at June 2025 were converted to Naira using CBN Official exchange rate of 1USD to N1,529.2105 and 1GBP to N2,093.9479 as at June 30, 2025