



DEBT MANAGEMENT OFFICE  
NIGERIA

FGN DOMESTIC DEBT STOCK OUTSTANDING BY INSTRUMENTS AS AT SEPTEMBER 30th, 2025

	INSTRUMENT	AMOUNT	(%)
i	FGN Bonds	61,993,010,577,848.50	79.67
	FGN Naira Bonds	60,639,978,290,592.00	
	FGN US Dollar Bonds*	1,353,032,287,256.50	
ii	Nigerian Treasury Bills	12,683,507,891,000.00	16.30
iii	FGN Sukuk	1,292,557,000,000.00	1.66
iv	FGN Savings Bonds	97,462,896,000.00	0.13
v	FGN Green Bond	62,355,000,000.00	0.08
vi	Promissory Notes (PNotes)	1,685,134,499,628.29	2.17
	Naira Denominated PNotes	431,216,797,437.00	
	Foreign Currency Denominated P-Notes**	1,253,917,702,191.29	
	<b>TOTAL</b>	<b>77,814,027,864,476.80</b>	<b>100</b>

Source:Debt Management Office

Note:

\*The FGN US Dollar Bond of USD917,405,000 issued in September 6, 2024 and the amount raised was converted to Naira using the CBN Official Exchange Rate of 1USD to N1,474.8473 as at 30th September, 2025.

\*\*The Foreign Denominated Promissory Notes Outstanding amount of USD850,069,492 and £98,526 were converted to Naira using CBN Official exchange rate of 1USD to N1,474.8473 and 1GBP to N1,979.2451 as at September 30, 2025