




DEBT MANAGEMENT OFFICE  
NIGERIA

STATUS OF LOANS OBTAINED FROM CHINA EXIM AS AT MARCH 31, 2020  
AMOUNTS IN MILLIONS OF USD

| S/N          | Project Description                                                                    | Loan Amount | Agreement Date | Terms and Conditions |              |               |          | Amount Disbursed |            | Payment       |               | Amount Outstanding |
|--------------|----------------------------------------------------------------------------------------|-------------|----------------|----------------------|--------------|---------------|----------|------------------|------------|---------------|---------------|--------------------|
|              |                                                                                        |             |                | Interest Rate (p.a.) | Grace Period | Maturity Date | Tenor    | Amount           | Percentage | Principal     | Interest      |                    |
| 1            | Nigerian National Public Security Communication system Project                         | 399.50      | 20-Dec-10      | 2.50%                | 7 Years      | 21-Sep-30     | 20 Years | 399.50           | 100.00%    | 76.83         | 84.92         | 322.67             |
| 2            | Nigerian Railway Mordernization Project (Idu- Kaduna section)                          | 500.00      | 20-Dec-10      | 2.50%                | 7 Years      | 21-Sep-30     | 20 Years | 500.00           | 100.00%    | 96.15         | 74.52         | 403.85             |
| 3            | Abuja Light Rail Project                                                               | 500.00      | 7-Nov-12       | 2.50%                | 7 years      | 21-Sep-32     | 20 years | 500.00           | 100.00%    | 19.23         | 60.63         | 480.77             |
| 4            | Nigerian ICT Infrastructure Backbone Project                                           | 100.00      | 5-Jan-13       | 2.50%                | 7 years      | 21-Sep-32     | 20 years | 100.00           | 100.00%    | 0.00          | 9.38          | 100.00             |
| 5            | Nigerian Four Airport Terminal Expansion Project (Abuja, Kano, Lagos & Port Hacourt)   | 500.00      | 10-Jul-13      | 2.50%                | 7 years      | 21-Sep-34     | 20 years | 455.28           | 91.06%     | 0.00          | 40.58         | 455.28             |
| 6            | Nigerian Zungeru Hydroelectric Power Project                                           | 984.32      | 28-Sep-13      | 2.50%                | 7 years      | 21-Sep-33     | 20 years | 518.24           | 52.65%     | 0.00          | 19.28         | 518.24             |
| 7            | Nigerian 40 Parboiled Rice Processing Plants Project (Fed. Min. of Agric & Rural Dev.) | 325.67      | 26-Apr-16      | 2.50%                | 7 years      | 21-Mar-36     | 20 years | 0.00             | 0.00%      | 0.00          | 0.00          | 0.00               |
| 8            | Nigerian Railway Mordernization Project (Lagos - Ibadan section)                       | 1,267.32    | 18-Aug-17      | 2.50%                | 7 years      | 21-Sep-37     | 20 years | 759.84           | 59.96%     | 0.00          | 19.11         | 759.84             |
| 9            | Nigeria Rehabilitation and Upgrading of Abuja - Keffi - Markurdi Road Project          | 460.82      | 18-Aug-17      | 2.50%                | 7 years      | 21-Sep-37     | 20 years | 80.64            | 17.50%     | 0.00          | 1.84          | 80.64              |
| 10           | Nigeria Supply of Rolling Stocks and Depot Equipment for Abuja Light Rail Project      | 157.00      | 29-May-18      | 2.50%                | 7 years      | 21-Mar-38     | 20 years | 0.00             | 0.00%      | 0.00          | 0.00          | 0.00               |
| 11           | Nigeria Greater Abuja Water Supply Project                                             | 381.09      | 29-May-18      | 2.50%                | 7 years      | 21-Mar-38     | 20 years | 0.00             | 0.00%      | 0.00          | 0.00          | 0.00               |
| <b>Total</b> |                                                                                        |             |                |                      |              |               |          | <b>3,313.50</b>  |            | <b>192.21</b> | <b>269.68</b> | <b>3,121.29</b>    |

Source: Debt Management Office

  
18/6/2020