



DEBT MANAGEMENT OFFICE
NIGERIA

LOANS OBTAINED FROM CHINA EXIM AS AT DECEMBER 31, 2020
AMOUNTS IN MILLIONS

S/N	Project Description	Loan Currency	Loan Amount	Agreement Date	Terms and Conditions				Amount Disbursed		Payment		Amount Outstanding
					Interest Rate (p.a.)	Grace Period	Maturity Date	Tenor	Amount	Percentage	Principal	Interest	
									A	B	C	D	
1	Nigerian-Communications-Satellite*	USD	200.00	12-Jan-06	3.00%	5 Years	29-Jun-18	12 Years	200.00	100.00%	200.00	40.02	0.00
2	Nigerian National Public Security Communication system Project	USD	399.50	20-Dec-10	2.50%	7 Years	21-Sep-30	20 Years	399.50	100.00%	92.19	89.04	307.31
3	Nigerian Railway Mordernization Project (Idu- Kaduna section)	USD	500.00	20-Dec-10	2.50%	7 Years	21-Sep-30	20 Years	500.00	100.00%	115.38	79.68	384.62
4	Abuja Light Rail Project	USD	500.00	7-Nov-12	2.50%	7 years	21-Sep-32	20 years	500.00	100.00%	38.46	66.78	461.54
5	Nigerian ICT Infrastructure Backbone Project	USD	100.00	5-Jan-13	2.50%	7 years	21-Mar-33	20 years	100.00	100.00%	3.86	10.66	96.14
6	Nigerian Four Airport Terminal Expansion Project (Abuja, Kano, Lagos & Port Hacourt)	USD	500.00	10-Jul-13	2.50%	7 years	21-Sep-35	20 years	455.28	91.06%	0.00	46.42	455.28
7	Nigerian Zungeru Hydroelectric Power Project	USD	984.32	28-Sep-13	2.50%	7 years	21-Sep-36	20 years	562.47	57.14%	0.00	26.36	562.47
8	Nigerian 40 Parboiled Rice Processing Plants Project (Fed. Min. of Agric & Rural Dev.)	USD	325.67	26-Apr-16	2.50%	7 years	21-Mar-36	20 years	0.00	0.00%	0.00	0.00	0.00
9	Nigerian Railway Mordernization Project (Lagos - Ibadan section)	USD	1,267.32	18-Aug-17	2.50%	7 years	21-Sep-37	20 years	884.27	69.77%	0.00	29.82	884.27
10	Nigeria Rehabilitation and Upgrading of Abuja - Keffi - Markurdi Road Project	USD	460.82	18-Aug-17	2.50%	7 years	21-Sep-37	20 years	112.53	24.42%	0.00	2.88	112.53
11	Nigeria Supply of Rolling Stocks and Depot Equipment for Abuja Light Rail Project	USD	157.00	29-May-18	2.50%	7 years	21-Mar-38	20 years	0.00	0.00%	0.00	0.00	0.00
12	Nigeria Greater Abuja Water Supply Project	USD	381.09	29-May-18	2.50%	7 years	21-Mar-38	20 years	0.00	0.00%	0.00	0.00	0.00
13	Nigerian Four Airport Terminal Expansion Project Ancillary Project**	USD	183.62	27-Dec-19	2.75%	7 years	21-Sep-39	20 years	0.00	0.00%	0.00	0.00	0.00
14	Nigerian Four Airport Terminal Expansion Project Incremental Project**	USD	208.90	27-Dec-19	2.75%	7 years	21-Sep-39	20 years	0.00	0.00%	0.00	0.00	0.00
Total (USD)									3,714.05		449.89	391.66	3,264.16
15	Nigerian ICT Infrastructure Backbone Phase II Project***	CNY	2,300.00	5-Sep-18	2.50%	7 years	22-Mar-38	20 years	0.00	0.00%	0.00	0.00	0.00
Total (CNY)									-		-	-	-

Source: Debt Management Office

Note:

* Loan fully repaid as at June 29, 2018

** and *** are additional Loans for Nigerian Four Airport Expansion Project and Nigerian ICT Infrastructure Backbone Project respectively

CNY (Chinese Renmimbi Yuan)