



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**ACTUAL EXTERNAL DEBT SERVICE PAYMENTS JANUARY - DECEMBER, 2023  
IN USD**

| CATEGORY   | IN USD                  |                         |                      |                    |                      |                     |                  |                       |                      |                     | Percentage of Total     |             |
|--|-------------------------|-------------------------|----------------------|--------------------|----------------------|---------------------|------------------|-----------------------|----------------------|---------------------|-------------------------|-------------|
|  | Principal               | Interest Fee            | Service Fee          | Deferred Principal | Deferred Interest    | Deferred Service    | Penalty Interest | Waiver/Credit         | Commitment Charges   | Other Charges       |                         | Total       |
| <b>MULTILATERAL</b>  | <b>919,373,059.85</b>   | <b>203,875,331.21</b>   | <b>68,828,938.95</b> | -                  | <b>33,097,549.63</b> | <b>5,487,571.04</b> | -                | <b>(5,285,409.82)</b> | <b>4,992,309.39</b>  | <b>3,359,895.69</b> | <b>1,233,729,245.94</b> | <b>35%</b>  |
| International Monetary Fund  | 401,733,696.27          | -                       | -                    | -                  | -                    | -                   | -                | -                     | -                    | -                   | 401,733,696.27          |             |
| Int'l Bank for Reconstruction and Devpt.   | 5,244,265.79            | 15,283,836.01           | -                    | -                  | 4,421.81             | 265.79              | -                | -                     | 1,109,589.06         | 1,250,000.00        | 22,892,378.46           |             |
| African Development Bank   | 97,293,243.90           | 69,201,264.64           | -                    | -                  | -                    | -                   | -                | -                     | 2,310,287.31         | 575,000.00          | 169,379,795.85          |             |
| Int'l Fund For Agricultural Development  | 8,542,979.76            | 2,905,118.66            | -                    | -                  | -                    | -                   | -                | -                     | -                    | 31,616.00           | 11,479,714.42           |             |
| Africa Development Fund  | 22,728,199.29           | 9,976,145.38            | -                    | -                  | -                    | -                   | -                | -                     | 851,495.00           | 178,875.31          | 33,734,714.98           |             |
| Africa Growing Together Fund   | -                       | 875,634.86              | -                    | -                  | -                    | -                   | -                | -                     | 233,523.85           | 171,893.99          | 1,281,052.70            |             |
| International Development Association  | 373,277,029.61          | 105,231,272.10          | 63,305,363.44        | -                  | 33,093,127.82        | 2,516,821.52        | -                | (3,609,058.86)        | 487,414.17           | 578.06              | 574,302,547.86          |             |
| European Development Fund  | 4,995,017.07            | 375,379.99              | -                    | -                  | -                    | -                   | -                | -                     | -                    | 410.26              | 5,370,807.32            |             |
| Arab Bank for Economic Development in Africa                                       | 184,000.00              | 26,679.57               | -                    | -                  | -                    | -                   | -                | (68.59)               | -                    | (5.09)              | 210,605.89              |             |
| Islamic Development Bank   | 5,374,628.16            | -                       | 5,523,575.51         | -                  | -                    | 2,970,483.73        | -                | (1,676,282.37)        | -                    | 1,151,527.16        | 13,343,932.21           |             |
| <b>BILATERAL</b>   | <b>215,054,830.81</b>   | <b>123,155,449.39</b>   | <b>137,299.06</b>    | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>         | <b>0.00</b>      | <b>-0.03</b>          | <b>4,929,550.76</b>  | <b>1,292,023.89</b> | <b>344,569,153.88</b>   | <b>10%</b>  |
| China (Exim Bank of China)   | 153,807,692.32          | 111,520,809.35          | 137,299.06           | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 2,851,529.93         | 0.00                | 268,317,330.66          |             |
| Nigeria Communication Satellite  | 0.00                    | 0.00                    | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 0.00                    |             |
| Nigeria National Public Security Comm. Sys. Project                                | 30,730,769.24           | 6,035,181.62            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 36,765,950.86           |             |
| Nigeria Railway Modernisation Project( Idu Kaduna Sec                              | 38,461,538.46           | 7,553,418.81            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 46,014,957.27           |             |
| Nigeria Railway Modernisation Project( Lagos - Ibadan                              | 0.00                    | 31,625,286.62           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 59,723.26            | 0.00                | 31,685,009.88           |             |
| Nigeria Abuja Light Rail Project   | 38,461,538.46           | 9,503,205.13            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 47,964,743.59           |             |
| Nigeria ICT Infrastructure Backbone Project  | 7,692,307.70            | 1,998,130.34            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 9,690,438.04            |             |
| Nigeria Four Airport Terminals Expansion Project                                   | 38,461,538.46           | 11,452,991.45           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 49,914,529.91           |             |
| Nigeria Four Airport Terminals Expansion Project Ancillary                         | 0.00                    | 596,704.82              | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 123,116.51           | 0.00                | 719,821.33              |             |
| Nigeria Four Airport Terminals Expansion Project Incremental                       | 0.00                    | 949,156.08              | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 110,583.48           | 0.00                | 1,059,739.57            |             |
| Nigerian Zungeru Hydroelectric Project   | 0.00                    | 21,725,493.56           | 137,299.06           | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 185,137.00           | 0.00                | 22,047,929.62           |             |
| Nigerian Rehabilitation and Upgrading of Abuja-Keffi-Makurdi Road Project          | 0.00                    | 8,091,845.17            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 430,646.84           | 0.00                | 8,522,492.01            |             |
| Nigerian Rehabilitation and Upgrading of Abuja-Keffi-Makurdi Road Project Phase II | 0.00                    | 307,995.20              | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 161,750.34           | 0.00                | 469,745.54              |             |
| Nigeria Greater Abuja Water Supply Project   | 0.00                    | 3,646,475.50            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 738,255.34           | 0.00                | 4,384,730.84            |             |
| Nigeria Supply of Rolling Stock and Depot Equipment for Abuja                      | 0.00                    | 3,535,988.94            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 275,901.81           | 0.00                | 3,811,890.75            |             |
| Nigeria National ICT Infrastructure Backbone Phase II Project                      | 0.00                    | 2,354,980.85            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 208,134.77           | 0.00                | 2,563,115.62            |             |
| E-Border Installation for Nigeria Immigration Service                              | 0.00                    | 175,874.57              | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 195,372.58           | 0.00                | 371,247.15              |             |
| Lafia Road Bypass and Dualization of Enugu-Markurdi Road                           | 0.00                    | 1,356,871.51            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 73,985.34            | 0.00                | 1,430,856.85            |             |
| Nigeria Supply of Rolling Stocks and Depot Equipment Project                       | 0.00                    | 0.00                    | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 0.00                    |             |
| Lafia Road Bypass and Dualization of Enugu-Markurdi Road (R                        | 0.00                    | 611,209.18              | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 288,922.65           | 0.00                | 900,131.83              |             |
| India (Exim Bank of India)   | 7,410,238.40            | 581,463.39              | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 51,476.37            | 0.00                | 8,043,179.16            |             |
| France (Agence Francaise Development)  | 44,313,089.57           | 8,307,819.53            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | (0.03)                | 2,026,544.46         | 1,292,023.89        | 55,939,477.42           |             |
| Japan (Japan International Cooperation Agency)                                     | 0.00                    | 0.00                    | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | -                       |             |
| Germany (Kreditanstalt Fur Wiederaufbau)   | 9,523,809.52            | 2,745,357.12            | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 12,269,166.64           |             |
| <b>COMMERCIAL</b>  | <b>704,614,542.84</b>   | <b>1,218,930,007.47</b> | <b>0.00</b>          | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>           | <b>991,381.40</b>    | <b>675,000.00</b>   | <b>1,925,210,931.71</b> | <b>55%</b>  |
| <b>EURO BOND</b>   | <b>500,000,000.00</b>   | <b>1,184,471,840.07</b> | <b>0.00</b>          | <b>0.00</b>        | <b>0.00</b>          | <b>0.00</b>         | <b>0.00</b>      | <b>0.00</b>           | <b>0.00</b>          | <b>0.00</b>         | <b>1,684,471,840.07</b> |             |
| 5.125% Eurobond 2018   | 0.00                    | 0.00                    | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | -                       |             |
| 6.75% Eurobond 2021  | 500,000,000.00          | 15,940,000.00           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 515,940,000.00          |             |
| 6.375% Eurobond 2023   | 0.00                    | 75,002,500.01           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 75,002,500.01           |             |
| 7.875% Eurobond 2032   | 0.00                    | 59,062,500.00           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 59,062,500.00           |             |
| 7.625% Eurobond 2025   | 0.00                    | 85,274,340.01           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 85,274,340.01           |             |
| 7.625% Eurobond 2047   | 0.00                    | 159,018,750.02          | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 159,018,750.02          |             |
| 6.5% Eurobond 2027   | 0.00                    | 145,600,000.00          | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 145,600,000.00          |             |
| 9.248% Eurobond 2049   | 0.00                    | 34,680,000.00           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 34,680,000.00           |             |
| 7.696% Eurobond 2038   | 0.00                    | 91,835,000.01           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 91,835,000.01           |             |
| 7.143% Eurobond 2030   | 0.00                    | 79,323,750.01           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 79,323,750.01           |             |
| 8.747% Eurobond 2049   | 0.00                    | 38,281,250.01           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 38,281,250.01           |             |
| 6.125% Eurobond 2028   | 0.00                    | 93,593,750.00           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 93,593,750.00           |             |
| 7.375% Eurobond 2033   | 0.00                    | 106,875,000.00          | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 106,875,000.00          |             |
| 8.25% Eurobond 2051  | 0.00                    | 103,906,250.00          | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 103,906,250.00          |             |
| 8.375% Eurobond 2029   | 0.00                    | 96,078,750.00           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 96,078,750.00           |             |
| 8.747% Eurobond 2031   | 0.00                    | 0.00                    | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | -                       |             |
| 9.248% Eurobond 2049   | 0.00                    | 0.00                    | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | -                       |             |
| 8.375% Eurobond 2029   | 0.00                    | 0.00                    | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | -                       |             |
| <b>Syndicated Loan</b>   |                         |                         |                      |                    |                      |                     |                  |                       |                      |                     |                         |             |
| Syndicated Loan  | 30,000,000.00           | 34,458,167.40           | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 991,381.40           | 675,000.00          | 66,124,548.80           |             |
| Promissory Notes   | 174,614,542.84          | 0.00                    | 0.00                 | 0.00               | 0.00                 | 0.00                | 0.00             | 0.00                  | 0.00                 | 0.00                | 174,614,542.84          |             |
| <b>TOTAL</b>   | <b>1,839,042,433.50</b> | <b>1,545,960,788.07</b> | <b>68,966,238.01</b> | <b>-</b>           | <b>33,097,549.63</b> | <b>5,487,571.04</b> | <b>0.00</b>      | <b>(5,285,409.85)</b> | <b>10,913,241.55</b> | <b>5,326,919.58</b> | <b>3,503,509,331.53</b> | <b>100%</b> |