

DEBT MANAGEMENT OFFICE

DOMESTIC DEBTS OUTSTANDING BY INSTRUMENT TYPE AS AT 31ST DECEMBER 2007

(AMOUNT IN BILLIONS OF NAIRA)

INSTRUMENTS	AMOUNT OUTSTANDING	% of Total Stock
FGN Bonds	1,186.16	54.67
NTBs	574.92	26.50
Treasury Bonds	407.93	18.80
Development Stocks	0.62	0.03
TOTAL	2,169.63	100

DEBT MANAGEMENT OFFICE
DOMESTIC DEBTS OUTSTANDING BY HOLDER TYPE AS AT 31st DECEMBER 2007
 (AMOUNT IN BILLIONS OF NAIRA)

INSTRUMENT	CENTRAL BANK	BANKS AND DISCOUNT HOUSES	NON-BANK PUBLIC	TOTAL AMOUNT OUTSTANDING
FGN BONDS	-	843.34	342.82	1,186.16
NTBs	5.94	551.41	17.57	574.92
TREASURY BONDS	284.65	-	123.28	407.93
DEVELOPMENT STOCKS	-	-	0.62	0.62
TOTAL	290.59	1,394.75	484.29	2,169.63

DEBT MANAGEMENT OFFICE
DOMESTIC DEBT CHARGES FOR JANUARY - DECEMBER 2007
(AMOUNT IN NAIRA)

INTEREST PAYMENTS	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
NTBs	5,353,387,979.54	3,396,894,692.06	4,358,774,649.03	5,025,852,825.50	3,974,838,674.16	3,110,019,238.06	3,725,745,353.21	4,019,308,972.95	3,384,477,075.52	3,483,293,929.63	4,011,841,658.09	3,971,195,455.20	47,815,630,502.95
Development Stock	5,375,000.00		13,750,000.00	18,750,000.00	4,875,000.00		5,375,000.00		13,750,000.00	18,750,000.00	4,875,000.00	-	85,500,000.00
Treasury Bonds	3,125,000,000.00	3,125,000,000.00	3,125,000,000.00	3,408,500,000.00	3,408,500,000.00	3,408,500,000.00	4,083,500,000.00	4,083,500,000.00	4,083,500,000.00	4,207,000,000.00	958,500,000.00	2,487,507,500.00	39,504,007,500.00
1ST FGN BONDS			1,335,981,819.03	-	-	-			1,360,452,238.87	-	-	-	2,696,434,057.90
2ND FGN BONDS	1,190,382,641.32	865,551,539.18	2,155,524,780.38	689,658,770.55	1,309,895,041.23	4,736,662,665.48	1,170,974,228.68	851,439,285.82	2,181,057,339.62	693,448,104.45	1,331,606,008.77	4,762,688,284.52	21,938,888,690.00
3RD FGN BONDS	4,036,219,476.00	4,282,318,082.00	2,823,860,703.60	3,368,201,997.81	2,059,973,119.56	2,319,395,524.83	3,970,411,549.38	4,212,497,678.25	2,858,548,823.82	3,386,708,602.19	2,094,116,320.44	2,351,214,235.17	37,763,466,113.05
3RD FGN SPECIAL PENSION ARREARS	4,726,027,397.26						4,648,972,602.74						9,375,000,000.00
3RD FGN SPECIAL LOCAL CONTRACTORS DEBT			5,867,475,864.41			276,477,459.04			5,964,726,845.59	-	-	277,996,565.96	12,386,676,735.00
4TH FGN SPECIAL										-	167,680,276.27	624,901,333.19	792,581,609.47
GRAND TOTAL	18,436,392,494.12	11,669,764,313.24	19,680,367,816.45	12,510,963,593.86	10,758,081,834.95	13,851,054,887.41	19,737,307,501.14	14,815,581,553.46	21,743,224,652.18	14,722,214,334.90	10,895,085,016.99	16,551,174,606.92	185,371,212,605.62

NB Debt service figure excludes Principal Repayments

DEBT MANAGEMENT OFFICE
DOMESTIC DEBT SERVICE ACTUAL FOR JANUARY - DECEMBER 2007
(AMOUNT IN NAIRA)

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	TOTAL
NTBs	5,353,387,979.54	3,396,894,692.06	4,358,774,649.03	5,025,852,825.50	3,974,838,674.16	3,110,019,238.06	3,725,745,353.21	4,019,308,972.95	3,384,477,075.52	3,483,293,929.63	4,011,841,658.09	3,971,195,455.20	47,815,630,502.95
Development Stock	5,375,000.00		13,750,000.00	18,750,000.00	4,875,000.00		5,375,000.00		13,750,000.00	18,750,000.00	4,875,000.00	-	85,500,000.00
Repayments							100,000,000.00			-	-	-	100,000,000.00
Treasury Bonds	3,125,000,000.00	3,125,000,000.00	3,125,000,000.00	3,408,500,000.00	3,408,500,000.00	3,408,500,000.00	4,083,500,000.00	4,083,500,000.00	4,083,500,000.00	4,207,000,000.00	958,500,000.00	2,487,507,500.00	39,504,007,500.00
Repayments				5,670,000,000.00						-	-	-	5,670,000,000.00
1ST FGN BONDS			1,335,981,819.03	-	-	-			1,360,452,238.87	-	-	-	2,696,434,057.90
Repayments										-	-	-	-
2ND FGN BONDS	1,190,382,641.32	865,551,539.18	2,155,524,780.38	689,658,770.55	1,309,895,041.23	4,736,662,665.48	1,170,974,228.68	851,439,285.82	2,181,057,339.62	693,448,104.45	1,331,606,008.77	4,762,688,284.52	21,938,888,690.00
Repayments								20,812,010,000.00	23,064,764,000.00	-	17,610,007,000.00	-	61,486,781,000.00
3RD FGN BONDS	4,036,219,476.00	4,282,318,082.00	2,823,860,703.60	3,368,201,997.81	2,059,973,119.56	2,319,395,524.83	3,970,411,549.38	4,212,497,678.25	2,858,548,823.82	3,386,708,602.19	2,094,116,320.44	2,351,214,235.17	37,763,466,113.05
Repayments										-	-	-	-
3RD FGN SPECIAL PENSION ARREARS	4,726,027,397.26						4,648,972,602.74			-	-	-	9,375,000,000.00
Repayments										-	-	-	-
3RD FGN SPECIAL LOCAL CONTRACTORS DEBT			5,867,475,864.41			276,477,459.04			5,964,726,845.59	-	-	277,996,565.96	12,386,676,735.00
Repayments													-
4TH FGN BOND				-	-	-	2,132,328,767.12	1,648,835,616.44	1,896,712,328.77	2,933,013,698.63	2,326,465,753.42	2,075,671,232.88	13,013,027,397.26
Repayments										-	-	-	-
4TH FGN SPECIAL LOCAL CONTRACTORS DEBT										-	167,680,276.27	624,901,333.19	792,581,609.47
Repayments										-	-	-	-
GRAND TOTAL	18,436,392,494.12	11,669,764,313.24	19,680,367,816.45	18,180,963,593.86	10,758,081,834.95	13,851,054,887.41	19,837,307,501.14	35,627,591,553.46	44,807,988,652.18	14,722,214,334.90	28,505,092,016.99	16,551,174,606.92	252,627,993,605.62

N:B Debt service figure Includes Principal Repayments

DEBT MANAGEMENT OFFICE

Nigeria's External Debt Stock

as at 31st Dec, 2007

in millions of USD

Category	Principal Balance 1	Principal Arrears 2	Interest Arrears 3	Late Interest 4	Total 4	Per centage 5
MULTILATERAL						
World Bank Group						
IBRD	368.51	0.00	0.00	0.00	368.51	
IDA	1,941.00	0.00	0.00	0.00	1,941.00	
IFAD	48.60	0.00	0.00	0.00	48.60	
African Dev. Bank Group						
ADB	353.80	0.00	0.00	0.00	353.80	
ADF	222.90	0.00	0.00	0.00	222.90	
EDF	146.10	0.00	0.00	0.00	146.10	
SUB-TOTAL	3,080.91	-	-	-	3,080.91	84.31%
NON - PARIS BILATERAL	184.90	0.000	0.000	0.000	184.90	
	184.90	0.00	0.00	0.00	184.90	5.06%
LONDON CLUB	0.00	0.00	0.00	0.00	0.00	0.00%
PROMISSORY NOTES	0.00	0.00	0.00	0.00	0.00	0.00%
NON-PARIS COMMERCIAL	388.40	0.00	0.00	0.00	388.40	10.63%
GRAND TOTAL	3,654.21	0.00	0.00	0.00	3,654.21	100.00%

Notes: (1) The stock of Non- Paris Bilateral increased slightly due to a large disbursement on NIGCOMSAT Loan.

[2] IBRD figures represent the market value after the Revaluation of the pooled unit loans

Source: Debt Management office, Nigeria.

DEBT MANAGEMENT OFFICE
ACTUAL EXTERNAL DEBT SERVICE PAYMENTS (JAN. - DEC. 2007)
IN US\$ MILLION

CATEGORY	PRINCIPAL	INTEREST/ SERVICE FEE	Deffered Principal	Differed Interest	LATE INT	WAIVER	COMMTT. CHARGES	OTHER CHARGES	TOTAL	% OF TOTAL
MULTILATERAL	316.20	71.68	0.87	0.57	0.07	-1.06	4.23	0.38	392.77	38.43
I.B.R.D.	176.93	26.53	0.85	0.34	0.05	-0.99	0.00	0.01	203.72	
A.D.B	108.66	30.16	0.00	0.00	0.00	0.00	0.10	0.34	139.26	
IFAD	0.78	0.18	0.01	0.00	0.00	0.00	0.14	0.00	1.11	
EIB	3.52	0.33	0.00	0.00	0.02	0.00	0.00	0.00	3.87	
ECOWAS FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
ADF	1.83	1.43	0.00	0.00	0.00	0.00	0.98	0.00	4.24	
IDA	18.96	10.87	0.01	0.23	0.00	-0.07	3.01	0.03	32.87	
EDF	5.52	2.18	0.00	0.00	0.00	0.00	0.00	0.00	7.70	
LONDON CLUB	102.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	102.59	10.04
Int on Par Bonds/Bank of Eng	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Pymt on outstanding Oil Warrants	20.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20.92	
Partial Redemption of Oil Warrants	81.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.67	
PROM. NOTES	476.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	476.60	46.63
NON PARIS BILATERAL	14.45	2.83	4.54	5.28	0.00	0.00	0.38	0.00	27.48	2.69
NIGCOMSAT(EXIM CHINA)	5.54	1.16	4.54	5.28	0.00	0.00	0.38	0.00	16.90	
EXIM BANK OF KOREA	1.36	0.22	0.00	0.00	0.00	0.00	0.00	0.00	1.58	
ARCATEL (National Transmission)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SBI HOLDINGS	7.55	1.45	0.00	0.00	0.00	0.00	0.00	0.00	9.00	
OTHERS	21.66	0.87	0.00	0.00	0.01	0.00	0.00	0.06	22.60	2.21
WADMO	0.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.61	
CBN 1% Comm. On Exit Pymt	20.86	0.00	0.00	0.00	0.00	0.00	0.00	0.01	20.87	
Professional Fees (Cleary Gottlieb S&H)	0.19	0.87	0.00	0.00	0.01	0.00	0.00	0.05	1.12	
Bank Saderat/W&Case	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL	931.50	75.38	5.79	5.30	0.08	-1.06	4.61	0.44	1,022.04	100.00

* The figure in parenthesis indicates waiver (gains) in favour of FG

Source: Debt Management Office, NDIC Building, Abuja

DEBT MANAGEMENT OFFICE

Nigeria's External Debt Stock By Currency Composition

as at 31 December, 2007

S/No	Currency	Debt Stock	US\$ Exch Rate	USD EQUIV.
1	EUR	703,046,627.00	1.47	1,034.65
2	USD	618,465,337.00	1.00	618.47
3	JPY	9,443,368.00	0.01	0.08
4	CHF	10,125,664.00	0.89	11.40
5	SDR	1,357,522,044.00	1.58	1,989.60
6	NGN	969,429.41	0.01	0.01
7	KRK	3,174,365.00	0.001	0.003
	TOTAL			3,654.21

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Percentage of Total
28.31
16.93
0.002
0.32
54.45
0.0003
0.0002
100.0000