

DEBT MANAGEMENT OFFICE

Nigeria's External Debt Stock

as at 31st Dec, 2007

in millions of USD

| Category | Principal Balance 1 | Principal Arrears 2 | Interest Arrears 3 | Total 4 | Per centage 5 |
|------------------------------|------------------------|------------------------|-----------------------|-----------------|------------------|
| MULTILATERAL | | | | | |
| World Bank Group | | | | | |
| IBRD | 368.51 | 0.00 | 0.00 | 368.51 | |
| IDA | 1,941.00 | 0.00 | 0.00 | 1,941.00 | |
| IFAD | 48.60 | 0.00 | 0.00 | 48.60 | |
| African Dev. Bank Group | | | | | |
| ADB | 353.80 | 0.00 | 0.00 | 353.80 | |
| ADF | 222.90 | 0.00 | 0.00 | 222.90 | |
| EDF | 146.10 | 0.00 | 0.00 | 146.10 | |
| SUB-TOTAL | 3,080.91 | - | - | 3,080.91 | 84.31% |
| NON - PARIS BILATERAL | 184.90 | 0.000 | 0.000 | 184.90 | 5.06% |
| | 184.90 | 0.00 | 0.00 | 184.90 | |
| LONDON CLUB | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| PROMISSORY NOTES | 0.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| NON-PARIS COMMERCIAL | 388.40 | 0.00 | 0.00 | 388.40 | 10.63% |
| GRAND TOTAL | 3,654.21 | 0.00 | 0.00 | 3,654.21 | 100.00% |

Notes: (1) The stock of Non- Paris Bilateral increased slightly due to a large disbursement on NIGCOMSAT Loan.

(2) The general increase in the Stock as compared to the previous quarters is as a result of dollar depreciation against most of the major currencies in our debt portfolio.

[3] IBRD figures represent the market value after the Revaluation of the pooled unit loans

Source: Debt Management office, Nigeria.