



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**Nigeria's External Debt Stock as at December 31, 2020  
in Millions of USD**

Category	Outstanding Debt	Percentage of Total
<b>MULTILATERAL</b>		
International Monetary Fund	3,535.23	
<b>World Bank Group</b>		
International Development Association	11,123.04	
Int'l Bank for Reconstruction and Devpt.	409.74	
<b>African Development Bank Group</b>		
African Development Bank	1,600.53	
Africa Growing Together Fund	0.17	
African Development Fund	949.34	
Arab Bank for Economic Development in Africa	5.88	
European Development Fund	54.83	
Islamic Development Bank	30.08	
Int'l Fund For Agricultural Development	224.80	
<b>SUB-TOTAL</b>	<b>17,933.64</b>	<b>53.78%</b>
<b>BILATERAL</b>		
<b>China</b> (Exim Bank of China)	3,264.16	
<b>France</b> (Agence Francaise Development)	493.71	
<b>Japan</b> (Japan International Cooperation Agency)	80.20	
<b>India</b> (Exim Bank of India)	37.00	
<b>Germany</b> (Kreditanstalt Fur Wiederaufbua)	184.32	
<b>SUB-TOTAL</b>	<b>4,059.39</b>	<b>12.17%</b>
<b>COMMERCIAL</b>		
Eurobonds	10,868.35	
Diaspora Bond	300.00	
<b>SUB-TOTAL</b>	<b>11,168.35</b>	<b>33.49%</b>
<b>PROMISSORY NOTES*</b>		
Promissory Notes	186.70	
<b>SUB-TOTAL</b>	<b>186.70</b>	<b>0.56%</b>
<b>GRAND TOTAL</b>	<b>33,348.08</b>	<b>100.00%</b>

Note:

\*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors