



**DEBT MANAGEMENT OFFICE
NIGERIA**

**Nigeria's External Debt Stock as at December 31, 2021
in Millions of USD**

Category	Outstanding Debt	Percentage of Total
MULTILATERAL		
International Monetary Fund	3,435.33	
World Bank Group		
International Development Association	11,972.41	
Int'l Bank for Reconstruction and Devpt.	410.60	
African Development Bank Group		
African Development Bank	1,546.44	
Africa Growing Together Fund	4.72	
African Development Fund	960.07	
Arab Bank for Economic Development in Africa	5.88	
European Development Fund	45.45	
Islamic Development Bank	37.51	
Int'l Fund For Agricultural Development	237.87	
SUB-TOTAL	18,656.28	48.60%
BILATERAL		
China (Exim Bank of China)	3,634.91	
France (Agence Francaise Development)	561.60	
Japan (Japan International Cooperation Agency)	71.79	
India (Exim Bank of India)	33.48	
Germany (Kreditanstalt Fur Wiederaufbua)	164.27	
SUB-TOTAL	4,466.05	11.63%
COMMERCIAL		
Eurobonds	14,368.35	
Diaspora Bond	300.00	
SUB-TOTAL	14,668.35	38.21%
PROMISSORY NOTES*		
Promissory Notes	600.64	
SUB-TOTAL	600.64	1.56%
GRAND TOTAL	38,391.32	100.00%

Note:

*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors