



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**Nigeria's External Debt Stock as at September 30, 2022  
in Millions of USD**

<b>Category</b>	<b>Outstanding Debt</b>	<b>Percentage of Total</b>
<b>MULTILATERAL</b>		
International Monetary Fund	3,109.62	
<b>World Bank Group</b>		
International Development Association	12,020.94	
Int'l Bank for Reconstruction and Devpt.	487.12	
<b>African Development Bank Group</b>		
African Development Bank	1,552.28	
Africa Growing Together Fund	9.73	
African Development Fund	946.37	
Arab Bank for Economic Development in Africa	5.52	
European Development Fund	35.94	
Islamic Development Bank	124.62	
Int'l Fund For Agricultural Development	227.85	
<b>SUB-TOTAL</b>	<b>18,519.99</b>	<b>46.69%</b>
<b>BILATERAL</b>		
<b>China</b> (Exim Bank of China)	4,089.96	
<b>France</b> (Agence Francaise Development)	526.48	
<b>Japan</b> (Japan International Cooperation Agency)	57.11	
<b>India</b> (Exim Bank of India)	27.17	
<b>Germany</b> (Kreditanstalt Fur Wiederaufbua)	153.06	
<b>SUB-TOTAL</b>	<b>4,853.78</b>	<b>12.24%</b>
<b>COMMERCIAL</b>		
Eurobonds	15,618.35	
Diaspora Bond	0.00	
<b>SUB-TOTAL</b>	<b>15,618.35</b>	<b>39.38%</b>
<b>PROMISSORY NOTES* (LOCAL CONTRACTORS)</b>		
Promissory Notes	577.01	
<b>SUB-TOTAL</b>	<b>577.01</b>	<b>1.45%</b>
<b>SYNDICATED (ARRANGED BY AFC)</b>		
<b>Syndicated Loan</b>	<b>92.59</b>	

<b>SUB-TOTAL</b>	<b>92.59</b>	<b>0.23%</b>
<b>GRAND TOTAL</b>	<b>39,661.72</b>	<b>100.00%</b>

Note:

\*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors