



**DEBT MANAGEMENT OFFICE
NIGERIA**

**Nigeria's External Debt Stock as at March 31, 2023
in Millions of USD**

Category	Outstanding Debt	Percentage of Total
MULTILATERAL		
International Monetary Fund	3,303.03	
World Bank Group		
International Development Association	13,841.31	
Int'l Bank for Reconstruction and Devpt.	488.35	
African Development Bank Group	-	
African Development Bank	1,573.70	
Africa Growing Together Fund	19.97	
African Development Fund	972.55	
Arab Bank for Economic Development in Africa	5.34	
European Development Fund	37.74	
Islamic Development Bank	144.12	
Int'l Fund For Agricultural Development	272.30	
SUB-TOTAL	20,658.41	48.41%
BILATERAL		
China (Exim Bank of China)	4,336.51	
France (Agence Francaise Development)	593.75	
Japan (Japan International Cooperation Agency)	62.02	
India (Exim Bank of India)	26.64	
Germany (Kreditanstalt Fur Wiederaufbau)	144.75	
SUB-TOTAL	5,163.68	12.10%
COMMERCIAL		
Eurobonds	15,618.35	
Diaspora Bond	0.00	
SUB-TOTAL	15,618.35	36.60%
PROMISSORY NOTES*		
Promissory Notes	931.26	
SUB-TOTAL	931.26	2.18%
SYNDICATED (ARRANGED BY AFC)		
Syndicated Loan	300.00	
SUB-TOTAL	300.00	0.70%
GRAND TOTAL	42,671.70	100.00%

Note:

*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors