



**DEBT MANAGEMENT OFFICE
NIGERIA**

**Nigeria's External Debt Stock as at June 30, 2023
in Millions of USD**

Category	Outstanding Debt	Percentage of Total
MULTILATERAL		
International Monetary Fund	3,264.74	
World Bank Group		
International Development Association	14,027.20	
Int'l Bank for Reconstruction and Devpt.	485.75	
African Development Bank Group		
African Development Bank	1,551.55	
Africa Growing Together Fund	20.08	
African Development Fund	980.86	
Arab Bank for Economic Development in Africa	5.34	
European Development Fund	36.35	
Islamic Development Bank	153.36	
Int'l Fund For Agricultural Development	265.51	
SUB-TOTAL	20,790.74	48.17%
BILATERAL		
China (Exim Bank of China)	4,726.72	
France (Agence Francaise Development)	572.61	
Japan (Japan International Cooperation Agency)	57.18	
India (Exim Bank of India)	26.64	
Germany (Kreditanstalt Fur Wiederaufbua)	135.26	
SUB-TOTAL	5,518.41	12.79%
COMMERCIAL		
Eurobonds	15,618.35	
Diaspora Bond	0.00	
SUB-TOTAL	15,618.35	36.19%
PROMISSORY NOTES*		
Promissory Notes	931.70	
SUB-TOTAL	931.70	2.16%
SYNDICATED (ARRANGED BY AFC)		
Syndicated Loan	300.00	
SUB-TOTAL	300.00	0.70%
GRAND TOTAL	43,159.19	100.00%

Note:

*These are non-interest Notes issued to settle the arrears of the Federal Government to Local Contractors