



**Debt Management Office  
States, FCT and Federal Governments' External Debt Stock as at December 31, 2023**

S/No	States and FGN	Multilateral	Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW, IsDB, AFD)	Commercial Eurobonds & Diaspora Bonds	Promissory Notes	Syndicate Loan	Total
		USD	USD	USD		USD	USD
1	Abia	85,183,639.22	3,870,300.08	-	-	-	89,053,939.30
2	Adamawa	98,696,881.89	4,500,000.00	-	-	-	103,196,881.89
3	Akwa Ibom	38,741,100.22	3,870,300.08	-	-	-	42,611,400.30
4	Anambra	107,242,746.92	-	-	-	-	107,242,746.92
5	Bauchi	183,816,842.09	3,817,800.00	-	-	-	187,634,642.09
6	Bayelsa	59,341,824.19	-	-	-	-	59,341,824.19
7	Benue	29,871,346.98	-	-	-	-	29,871,346.98
8	Borno	20,487,776.55	-	-	-	-	20,487,776.55
9	Cross River	165,058,905.56	46,066,198.84	-	-	-	211,125,104.40
10	Delta	59,271,705.30	-	-	-	-	59,271,705.30
11	Ebonyi	63,614,037.98	31,291,741.96	-	-	-	94,905,779.94
12	Edo	314,448,148.13	-	-	-	-	314,448,148.13
13	Ekiti	121,049,293.97	-	-	-	-	121,049,293.97
14	Enugu	115,951,145.25	4,500,000.00	-	-	-	120,451,145.25
15	Gombe	54,881,154.07	-	-	-	-	54,881,154.07
16	Imo	49,315,121.77	28,056,234.70	-	-	-	77,371,356.47
17	Jigawa	24,930,900.85	864,535.16	-	-	-	25,795,436.01
18	Kaduna	495,603,259.34	91,468,954.21	-	-	-	587,072,213.55
19	Kano	57,591,555.54	50,329,398.30	-	-	-	107,920,953.84
20	Katsina	46,440,385.82	3,870,300.08	-	-	-	50,310,685.90
21	Kebbi	36,425,393.35	3,870,300.08	-	-	-	40,295,693.43
22	Kogi	47,304,654.54	3,870,300.08	-	-	-	51,174,954.62
23	Kwara	40,692,101.60	3,870,300.08	-	-	-	44,562,401.68
24	Lagos	1,113,444,870.83	130,354,020.27	-	-	-	1,243,798,891.10
25	Nassarawa	51,888,170.46	-	-	-	-	51,888,170.46
26	Niger	63,556,534.55	4,500,000.00	-	-	-	68,056,534.55
27	Ogun	134,991,731.43	33,841,275.23	-	-	-	168,833,006.66
28	Ondo	71,336,177.16	8,870,300.00	-	-	-	80,206,477.16
29	Osun	78,769,496.14	8,477,992.37	-	-	-	87,247,488.51
30	Oyo	59,960,284.72	3,870,300.00	-	-	-	63,830,584.72
31	Plateau	23,378,936.27	8,870,300.00	-	-	-	32,249,236.27
32	Rivers	80,940,554.32	-	-	-	-	80,940,554.32
33	Sokoto	32,602,081.40	3,870,300.00	-	-	-	36,472,381.40
34	Taraba	23,427,411.75	-	-	-	-	23,427,411.75
35	Yobe	21,488,967.49	-	-	-	-	21,488,967.49
36	Zamfara	29,051,198.79	-	-	-	-	29,051,198.79
37	FCT	22,490,892.52	-	-	-	-	22,490,892.52
<b>Sub-Total State &amp; FCT</b>		<b>4,123,287,228.95</b>	<b>486,771,151.52</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,610,058,380.47</b>
<b>FGN</b>		<b>17,026,076,354.99</b>	<b>5,470,676,372.24</b>	<b>15,118,352,000.00</b>	<b>-</b>	<b>270,000,000.00</b>	<b>37,885,104,727.23</b>
<b>Grand Total</b>		<b>21,149,363,583.94</b>	<b>5,957,447,523.76</b>	<b>15,118,352,000.00</b>	<b>-</b>	<b>270,000,000.00</b>	<b>42,495,163,107.70</b>
Percentage of States & FCT to Grand Total							11%
Percentage of FGN to Grand Total							89%