



**DEBT MANAGEMENT OFFICE
NIGERIA**

States, FCT and Federal Governments' External Debt Stock as at December 31, 2025

S/No	States and FGN	Multilateral	Bilateral (CHINA EXIM BANK, JICA, INDIA, KFW, IsDB, AFD)	Commercial Eurobonds & Diaspora Bonds	Promissory Notes	Syndicate Loan	Total
		USD	USD	USD		USD	USD
1	Abia	107,163,236.46	-	-	-	-	107,163,236.46
2	Adamawa	120,138,515.83	3,814,102.59	-	-	-	123,952,618.42
3	Akwa Ibom	55,455,043.34	-	-	-	-	55,455,043.34
4	Anambra	102,579,265.24	-	-	-	-	102,579,265.24
5	Bauchi	220,566,290.75	-	-	-	-	220,566,290.75
6	Bayelsa	55,459,694.34	-	-	-	-	55,459,694.34
7	Benue	58,348,175.39	-	-	-	-	58,348,175.39
8	Borno	69,935,027.99	-	-	-	-	69,935,027.99
9	Cross River	193,373,424.94	29,548,286.19	-	-	-	222,921,711.13
10	Delta	63,426,430.78	-	-	-	-	63,426,430.78
11	Ebonyi	73,572,156.79	34,446,110.23	-	-	-	108,018,267.02
12	Edo	354,025,077.52	-	-	-	-	354,025,077.52
13	Ekiti	136,313,335.93	-	-	-	-	136,313,335.93
14	Enugu	96,378,558.55	3,500,000.00	-	-	-	99,878,558.55
15	Gombe	84,957,104.27	3,706,055.19	-	-	-	88,663,159.46
16	Imo	56,732,048.31	60,344,767.50	-	-	-	117,076,815.81
17	Jigawa	44,749,033.37	973,552.99	-	-	-	45,722,586.36
18	Kaduna	585,334,089.22	98,953,513.37	-	-	-	684,287,602.59
19	Kano	123,914,435.03	4,122,203.10	-	-	-	128,036,638.13
20	Katsina	200,495,026.88	125,192.84	-	-	-	200,620,219.72
21	Kebbi	72,324,371.12	4,114,599.89	-	-	-	76,438,971.01
22	Kogi	114,373,777.37	4,114,599.89	-	-	-	118,488,377.26
23	Kwara	60,045,009.71	4,114,599.89	-	-	-	64,159,609.60
24	Lagos	1,061,898,843.63	112,160,035.11	-	-	-	1,174,058,878.74
25	Nassarawa	60,821,584.01	-	-	-	-	60,821,584.01
26	Niger	115,516,844.39	25,068,193.26	-	-	-	140,585,037.65
27	Ogun	207,043,011.28	9,956,230.55	-	-	-	216,999,241.83
28	Ondo	75,532,630.53	8,537,676.82	-	-	-	84,070,307.35
29	Osun	92,073,566.22	6,593,994.14	-	-	-	98,667,560.36
30	Oyo	83,402,898.78	4,114,599.89	-	-	-	87,517,498.67
31	Plateau	83,868,469.06	8,537,676.82	-	-	-	92,406,145.88
32	Rivers	170,898,090.53	-	-	-	-	170,898,090.53
33	Sokoto	89,806,749.16	4,114,599.89	-	-	-	93,921,349.05
34	Taraba	48,035,179.19	-	-	-	-	48,035,179.19
35	Yobe	46,674,254.91	-	-	-	-	46,674,254.91
36	Zamfara	41,927,140.45	-	-	-	-	41,927,140.45
37	FCT	26,798,042.48	-	-	-	-	26,798,042.48
Sub-Total State & FCT		5,253,956,433.75	430,960,590.15	-	-	-	5,684,917,023.90
FGN							46,171,117,711.75
Grand Total							51,856,034,735.65
Percentage of States & FCT to Grand Total							11%
Percentage of FGN to Grand Total							89%

Source: DMO