



**DEBT MANAGEMENT OFFICE
NIGERIA**

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT JUNE 30, 2023

Debt Category	Amount Outstanding (US\$'M)	Amount Outstanding (N'M)	% of Total
Total External Debt	43,159.19	33,248,976.79	38.05
FGN Only	38,809.98	29,898,432.39	34.22
States & FCT	4,349.21	3,350,544.40	3.83
Total Domestic Debt	70,264.58	54,130,424.96	61.95
FGN Only	62,715.47	48,314,740.14	55.29
States & FCT	7,549.11	5,815,684.82	6.66
Total Public Debt(A+B)	113,423.77	87,379,401.75	100.00

Notes:

- i. Domestic Debt Stock for Two (2) States and FCT: Kebbi, Ogun and FCT were as at March 31, 2023, while Domestic Debt Stock for Kano State was as at December 31, 2022, Katsina State was as at September 30, 2022 and that of Rivers State was as at September 30, 2021. All other States were as at June 30, 2023.
- ii. Central Bank of Nigeria (CBN) Official Exchange Rate of US\$1 to N770.38 as at June 30, 2023 was used in converting External Debt to Naira.
- iii. The Domestic Debt of the FGN includes the N22.7 trillion Ways and Means Advances at the CBN for which the approval of the National Assembly (NASS) to securitize it was received in May 2023.