



**DEBT MANAGEMENT OFFICE
NIGERIA**

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT SEPTEMBER 30, 2023

	Debt Category	Amount Outstanding (US\$'Bn)	Amount Outstanding (N'Trn)	% of Total
A.	Total External Debt	41.59	31.98	36.38%
B.	Total Domestic Debt	72.76	55.93	63.62%
	FGN Only	65.29	50.19	57.09%
	States & FCT	7.47	5.74	6.53%
C.	Total Public Debt(A+B)	114.35	87.91	100%

Source: DMO, 2023

Notes:

- i. Domestic Debt Stock for FCT was as at June 30, 2023 and Katsina, Ogun, and Rivers States were as at: Kebbi, Ogun and FCT were as at March 31, 2023, while Domestic Debt Stock for Kano State was as at Dec. 31, 2022
- ii. Central Bank of Nigeria (CBN) Official Exchange Rate of US\$1 to N768.76 as at September 30, 2023 was used in converting External Debt to Naira.
- iii. The Table shows the breakdown of Nigeria's Total Public Debt as at September 30, 2023. This includes the Federal Government of Nigeria (FGN), the thirty-six (36) State Governments, and the Federal Capital Territory (FCT).