



**DEBT MANAGEMENT OFFICE
NIGERIA**

NIGERIA'S TOTAL PUBLIC DEBT PORTFOLIO AS AT SEPTEMBER 30, 2025

	Debt Category	Amount Outstanding (US\$'M)	Amount Outstanding (N'M)	% of Total
A.	Total External Debt	48,462.93	71,475,552.31	46.63%
	External Debt	48,462.93	71,475,552.31	46.63%
B.	Total Domestic Debt	55,474.75	81,816,930.05	53.37%
	FGN Only	52,760.64	77,814,027.86	50.76%
	States & FCT	2,714.11	4,002,902.19	2.61%
C.	Total Public Debt(A+B)	103,937.68	153,292,482.36	100%

Source: DMO

Notes:

- i. Domestic Debt Stock for 35 States and Federal Capital Territory were as at September 30, 2025, while Domestic Debt Stock of Rivers State was at June 30, 2025.
- ii. Central Bank Nigeria (CBN) Official Exchange Rate of US\$1 to ₦1,474.85 as at September 30, 2025 was used in converting External Debt to Naira.