



**DEBT MANAGEMENT OFFICE  
NIGERIA**

The Presidency

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**Auction Result for the 12.75% FGN APR 2023 (Re-opening 5-year Bond), 14.55% FGN APR 2029  
(Re-opening 10-Year Bond) & 14.80% FGN APR 2049 (Re-opening 30-Year Bond)**

	<b>12.75% FGN APR 2023</b>	<b>14.55% FGN APR 2029</b>	<b>14.80% FGN APR 2049</b>
Auction Date:	June 26, 2019	June 26, 2019	June 26, 2019
Settlement Date:	June 28, 2019	June 28, 2019	June 28, 2019
Maturity Date:	April 27, 2023	April 26, 2029	April 26, 2049
Tenors:	5-Year	10-Year	30-Year
Term-To-Maturity:	3 Years, 10 Months	9 Years, 10 Months	29 Years, 10 Months
Amount Offered:	₦30 billion	₦40 billion	₦30 billion
Total Bids:	34	58	62
Successful Bids:	19	22	30
Subscription:	₦39.34 billion	₦60.30 billion	₦60.49 billion
Amount Allotted:	₦28.99 billion	₦36.36 billion	₦31.49 billion
Range of Bids:	14.0000% - 15.3000%	13.9000% - 16.5491%	14.0000% - 15.7800%
Marginal Rates:	14.3000%	14.5000%	14.6800%

Successful bids for the 12.75% FGN APR 2023, 14.55% FGN APR 2029, and 14.80% FGN APR 2049 were allotted at the Marginal Rates of 14.3000%, 14.5000.% and 14.6800% respectively. However, the original coupon rate of 12.75% for the 12.75% FGN APR 2023, 14.55% for the 14.55% FGN APR 2029 and 14.80% for the 14.80% FGN APR 2049 will be maintained.

**In addition, ₦13.50 billion of the 14.55% FGN APR 2029 was allotted on non-competitive basis.**