



**DEBT MANAGEMENT OFFICE  
NIGERIA**

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**Auction Result for the 12.75% FGN APR 2023 (Re-opening 5-year Bond), 14.55% FGN APR 2029  
(Re-opening 10-Year Bond) & 14.80% FGN APR 2049 (Re-opening 30-Year Bond)**

	<b>12.75% FGN APR 2023</b>	<b>14.55% FGN APR 2029</b>	<b>14.80% FGN APR 2049</b>
Auction Date:	October 23, 2019	October 23, 2019	October 23, 2019
Settlement Date:	October 25, 2019	October 25, 2019	October 25, 2019
Maturity Date:	April 27, 2023	April 26, 2029	April 26, 2049
Tenors:	5-Year	10-Year	30-Year
Term-To-Maturity:	3 Years, 6 Months	9 Years, 6 Months	29 Years, 6 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	43	101	86
Successful Bids:	13	43	61
Subscription:	₦63.67 billion	₦119.78 billion	₦72.54 billion
Amount Allotted:	₦29.11 billion	₦64.40 billion	₦46.30 billion
Non-Competitive Allotment	₦3.00 billion	-	-
Range of Bids:	13.9900% - 14.4000%	13.4000% - 14.8600%	14.3000% - 15.1200%
Marginal Rates:	14.0500%	14.2333%	14.6000%

Successful bids for the 12.75% FGN APR 2023, 14.55% FGN APR 2029, and 14.80% FGN APR 2049 were allotted at the Marginal Rates of 14.0500%, 14.2333% and 14.6000% respectively. However, the original coupon rate of 12.75% for the 12.75% FGN APR 2023, 14.55% for the 14.55% FGN APR 2029 and 14.80% for the 14.80% FGN APR 2049 will be maintained.