



**DEBT MANAGEMENT OFFICE  
NIGERIA**

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**Auction Result for the 12.75% FGN APR 2023 (Re-opening 5-year Bond), 14.55% FGN APR 2029  
(Re-opening 10-Year Bond) & 14.80% FGN APR 2049 (Re-opening 30-Year Bond)**

	<b>12.75% FGN APR 2023</b>	<b>14.55% FGN APR 2029</b>	<b>14.80% FGN APR 2049</b>
Auction Date:	February 19, 2020	February 19, 2020	February 19, 2020
Settlement Date:	February 21, 2020	February 21, 2020	February 21, 2020
Maturity Date:	April 27, 2023	April 26, 2029	April 26, 2049
Tenors:	5-Year	10-Year	30-Year
Term-To-Maturity:	3 Years, 2 Months	9 Years, 2 Months	29 Years, 2 Months
Amount Offered:	₦45 billion	₦45 billion	₦50 billion
Total Bids:	103	114	211
Successful Bids:	23	40	38
Subscription:	₦78.43 billion	₦95.70 billion	₦224.07 billion
Amount Allotted:	₦30.00 billion	₦30.00 billion	₦40.00 billion
Non-Competitive Allotment	₦25.00 billion	₦35.00 billion	-
Range of Bids:	7.7140% - 12.000%	10.0000% - 12.0000%	11.0000% -13.8500%
Marginal Rates:	8.7500%	10.7000%	12.1500%

Successful bids for the 12.75% FGN APR 2023, 14.55% FGN APR 2029, and 14.80% FGN APR 2049 were allotted at the Marginal Rates of 8.7500%, 10.7000% and 12.1500% respectively. However, the original coupon rate of 12.75% for the 12.75% FGN APR 2023, 14.55% for the 14.55% FGN APR 2029 and 14.80% for the 14.80% FGN APR 2049 will be maintained.