



**DEBT MANAGEMENT OFFICE
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**Auction Result for the 15.54% FGN FEB 2020 (Re-opening), 14.20% FGN MAR 2024 (Re-opening)
& 12.1493% FGN JUL 2034 (Re-opening)**

	15.54% FGN FEB 2020	14.20% FGN MAR 2024	12.1493% FGN JUL 2034
Auction Date:	April 15, 2015	April 15, 2015	April 15, 2015
Settlement Date:	April 17, 2015	April 17, 2015	April 17, 2015
Maturity Dates:	February 13, 2020	March 14, 2024	July 18, 2034
Tenors:	5-Year	10-Year	20-Year
Term-To-Maturity:	4-Years, 10 Months	8 Years, 11 Months	19 Years, 3 Months
Amount Offered:	₦30.00 billion	₦20.00 billion	₦20.00 billion
Total Bids:	117	128	95
Successful Bids:	51	44	31
Subscription:	₦45.93 billion	₦69.48 billion	₦70.21 billion
Amount Allotted:	₦20.00 billion	₦25.00 billion	₦25.00 billion
Range of Bids:	12.0000% - 16.4990%	13.2225% - 16.6690%	13.5000% - 17.0000
Marginal Rates:	14.4490%	14.2249%	14.4590%

Successful bids for the 15.54% FGN FEB 2020, 14.20% FGN MAR 2024 and 12.1493% FGN JUL 2034 were allotted at the Marginal Rates of 14.4490%, 14.2249% and 14.4590%, respectively. However, the original coupon rate of 15.54% for the 15.54% FGN FEB 2020, 14.20% for the 14.20% FGN MAR 2024, and 12.1493% for the 12.1493% FGN JUL 2034 will be maintained.

In addition, ₦24.31 billion of the 15.54% FGN FEB 2020 was allotted on non-competitive basis.