



**DEBT MANAGEMENT OFFICE  
NIGERIA**

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja  
Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**Auction Result for the 15.54% FGN FEB 2020 (Re-opening) &  
12.1493% FGN JUL 2034 (Re-opening)**

	<b>15.54% FGN FEB 2020</b>	<b>12.1493% FGN JUL 2034</b>
Auction Date:	August 12, 2015	August 12, 2015
Settlement Date:	August 14, 2015	August 14, 2015
Maturity Dates:	February 13, 2020	July 18, 2034
Tenors:	5-Year	20-Year
Term-To-Maturity:	4-Years, 6 Months	18 Years, 11 Months
Amount Offered:	₦40.00 billion	₦30.00 billion
Total Bids:	194	102
Successful Bids:	130	54
Subscription:	₦88.325 billion	₦65.163 billion
Amount Allotted:	₦40.00 billion	₦30.00 billion
Range of Bids:	12.0000% - 16.5000%	14.0000% - 17.2000%
Marginal Rates:	15.3890%	15.1990%

Successful bids for the 15.54% FGN FEB 2020 and 12.1493% FGN JUL 2034 were allotted at the Marginal Rates of 15.3890% and 15.1990%, respectively. However, the original coupon rate of 15.54% for the 15.54% FGN FEB 2020 and 12.1493% for the 12.1493% FGN JUL 2034 will be maintained.

**In addition, ₦10.20 billion of the 15.54% FGN FEB 2020 was allotted on non-competitive basis.**