



**DEBT MANAGEMENT OFFICE  
NIGERIA**

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**Auction Result for the 15.10% FGN APR 2017 (Re-opening), 14.20% FGN MAR 2024 (Re-opening) &  
12.1493% FGN JUL 2034 (Re-opening)**

|                   | <b>15.10% FGN APR 2017</b> | <b>14.20% FGN MAR 2024</b> | <b>12.1493% FGN JUL 2034</b> |
|-------------------|----------------------------|----------------------------|------------------------------|
| Auction Date:     | January 14, 2015           | January 14, 2015           | January 14, 2015             |
| Settlement Date:  | January 16, 2015           | January 16, 2015           | January 16, 2015             |
| Maturity Dates:   | April 27, 2017             | March 14, 2024             | July 18, 2034                |
| Tenors:           | 5-Year                     | 10-Year                    | 20-Year                      |
| Term-To-Maturity: | 2 Years, 3 Months          | 9 Years, 2 Months          | 19 Years,6 Months            |
| Amount Offered:   | ₦24.00 billion             | ₦25.00 billion             | ₦24.00 billion               |
| Total Bids:       | 121                        | 58                         | 57                           |
| Successful Bids:  | 66                         | 33                         | 32                           |
| Subscription:     | ₦56.65 billion             | ₦32.24 billion             | ₦40.61billion                |
| Amount Allotted:  | ₦24.00 billion             | ₦20.00 billion             | ₦28.00 billion               |
| Range of Bids:    | 13.0000% - 18.5000%        | 11.9999% - 17.5000%        | 14.8000% - 17.0000%          |
| Marginal Rates:   | 15.2000%                   | 15.4290%                   | 15.4790%                     |

Successful bids for the 15.10% FGN APR 2017, 14.20% FGN MAR 2024 and 12.1493% FGN JUL 2034 were allotted at the Marginal Rates of 15.2000%, 15.4290% and 15.4790%, respectively. However, the original coupon rate of 15.10% for the 15.10% FGN APR 2017, 14.20% for the 14.20% FGN MAR 2024 and 12.1493% for the 12.1493% FGN JUL 2034 will be maintained.