



DEBT MANAGEMENT OFFICE
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Auction Result for the 16.2884% FGN MAR 2027 (Re-opening 10-Year Bond), 12.50% FGN MAR 2035 (Re-opening 15-Year Bond) & 9.80% FGN JUL 2045 (Re-opening 25-Year Bond)

	16.2884% FGN MAR 2027	12.50% FGN MAR 2035	9.80% FGN JUL 2045
Auction Date:	January 20, 2021	January 20, 2021	January 20, 2021
Settlement Date:	January 22, 2021	January 22, 2021	January 22, 2021
Maturity Date:	March 17, 2027	March 27, 2035	July 24, 2045
Tenors:	10-Year	15-Year	25-Year
Term-To-Maturity:	6 Years, 2 Months	14 Years, 2 Months	24 Years, 6 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	125	99	77
Successful Bids:	73	44	28
Subscription:	₦91.84 billion	₦106.37 billion	₦40.07 billion
Amount Allotted:	₦49.40 billion	₦57.93 billion	₦15.03 billion
Non-Competitive Allotment	₦21.50 billion	₦25.50 billion	₦1.00 billion
Range of Bids:	5.7000% - 16.0000%	7.5000% - 15.0000%	4.4000% - 12.5000%
Marginal Rates:	7.9800%	8.7400%	8.9500%

Successful bids for the 16.2884% FGN MAR 2027, 12.5000% FGN MAR 2035 & 9.8000% FGN JUL 2045 were allotted at the Marginal Rates of 7.9800%, 8.7400% and 8.9500%, respectively. However, the original coupon rates of 16.2884% for the 16.2884% FGN MAR 2027, 12.5000% for the 12.5000% FGN MAR 2035 and 9.8000% for the 9.8000% FGN JUL 2045 will be maintained.