



**DEBT MANAGEMENT OFFICE**  
NIGERIA

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**Auction Result for the 16.2884% FGN MAR 2027 (Re-opening 10-Year Bond), 12.50% FGN MAR 2035 (Re-opening 15-Year Bond) & 9.80% FGN JUL 2045 (Re-opening 25-Year Bond)**

	<b>16.2884% FGN MAR 2027</b>	<b>12.50% FGN MAR 2035</b>	<b>9.80% FGN JUL 2045</b>
Auction Date:	February 17, 2021	February 17, 2021	February 17, 2021
Settlement Date:	February 19, 2021	February 19, 2021	February 19, 2021
Maturity Date:	March 17, 2027	March 27, 2035	July 24, 2045
Tenors:	10-Year	15-Year	25-Year
Term-To-Maturity:	6 Years, 1 Month	14 Years, 1 Month	24 Years, 5 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	78	53	60
Successful Bids:	31	20	30
Subscription:	₦77.05 billion	₦72.33 billion	₦40.13 billion
Amount Allotted:	₦33.62 billion	₦28.90 billion	₦18.03 billion
Non-Competitive Allotment	₦52.00 billion	₦70.00 billion	-
Range of Bids:	8.1441% - 13.0000%	10.0000% - 13.5000%	10.0000% - 15.0000%
Marginal Rates:	10.2500%	11.2500%	11.8000%

Successful bids for the 16.2884% FGN MAR 2027, 12.5000% FGN MAR 2035 & 9.8000% FGN JUL 2045 were allotted at the Marginal Rates of 10.2500%, 11.2500% and 11.8000%, respectively. However, the original coupon rates of 16.2884% for the 16.2884% FGN MAR 2027, 12.5000% for the 12.5000% FGN MAR 2035 and 9.8000% for the 9.8000% FGN JUL 2045 will be maintained.