



**DEBT MANAGEMENT OFFICE
NIGERIA**

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

Auction Result for the 15.54% FGN FEB 2020 (Re-opening) & 14.20% FGN MAR 2024 (Re-opening)

	15.54% FGN FEB 2020	14.20% FGN MAR 2024
Auction Date:	November 11, 2015	November 11, 2015
Settlement Date:	November 13, 2015	November 13, 2015
Maturity Dates:	February 13, 2020	March 14, 2024
Tenors:	5-Year	10-Year
Term-To-Maturity:	4-Years, 3 Months	8 Years, 4 Months
Amount Offered:	₦30.000 billion	₦20.000 billion
Total Bids:	144	136
Successful Bids:	73	29
Subscription:	₦71.05 billion	₦83.90 billion
Amount Allotted:	₦30.000 billion	₦20.000 billion
Range of Bids:	7.0000% - 15.5400%	6.0000% - 14.5000%
Marginal Rates:	10.2490%	10.0100%

Successful bids for the 15.54% FGN FEB 2020 and 14.20% FGN MAR 2024 were allotted at the Marginal Rates of 10.2490% and 10.0100%, respectively. However, the original coupon rate of 15.54% for the 15.54% FGN FEB 2020 and 14.20% for the 14.20% FGN MAR 2024 will be maintained.

In addition, ₦20.00 billion of the 15.54% FGN FEB 2020 was allotted on non-competitive basis.