



**DEBT MANAGEMENT OFFICE  
NIGERIA**

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**Auction Result for the 16.2884% FGN MAR 2027 (Re-opening 10-Year Bond), 12.50% FGN MAR 2035 (Re-opening 15-Year Bond) & 9.80% FGN JUL 2045 (Re-opening 25-Year Bond)**

	<b>16.2884% FGN MAR 2027</b>	<b>12.50% FGN MAR 2035</b>	<b>9.80% FGN JUL 2045</b>
Auction Date:	March 24, 2021	March 24, 2021	March 24, 2021
Settlement Date:	March 26, 2021	March 26, 2021	March 26, 2021
Maturity Date:	March 17, 2027	March 27, 2035	July 24, 2045
Tenors:	10-Year	15-Year	25-Year
Term-To-Maturity:	6 Years	14 Years	24 Years, 4 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	82	125	215
Successful Bids:	48	88	176
Subscription:	₦65.25 billion	₦110.19 billion	₦158.04 billion
Amount Allotted:	₦44.01 billion	₦86.29 billion	₦131.80 billion
Range of Bids:	9.9500% - 13.0000%	10.9500% - 13.5000%	9.0000% - 14.5000%
Marginal Rates:	10.5000%	11.5000%	12.0000%

Successful bids for the 16.2884% FGN MAR 2027, 12.5000% FGN MAR 2035 & 9.8000% FGN JUL 2045 were allotted at the Marginal Rates of 10.5000%, 11.5000% and 12.0000%, respectively. However, the original coupon rates of 16.2884% for the 16.2884% FGN MAR 2027, 12.5000% for the 12.5000% FGN MAR 2035 and 9.8000% for the 9.8000% FGN JUL 2045 will be maintained.