



DEBT MANAGEMENT OFFICE
NIGERIA

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja
Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

Auction Result for the 15.54% FGN FEB 2020 (Re-opening) & 12.1493% FGN JUL 2034 (Re-opening)

	15.54% FGN FEB 2020	12.1493% FGN JUL 2034
Auction Date:	September 16, 2015	September 16, 2015
Settlement Date:	September 18, 2015	September 18, 2015
Maturity Dates:	February 13, 2020	July 18, 2034
Tenors:	5-Year	20-Year
Term-To-Maturity:	4-Years, 5 Months	18 Years, 10 Months
Amount Offered:	₦40.000 billion	₦30.000 billion
Total Bids:	169	92
Successful Bids:	103	34
Subscription:	₦67.100 billion	₦54.107 billion
Amount Allotted:	₦20.000 billion	₦25.000 billion
Range of Bids:	13.5000% - 20.0000%	14.5000% - 20.0000%
Marginal Rates:	15.9500%	15.9700%

Successful bids for the 15.54% FGN FEB 2020 and 12.1493% FGN JUL 2034 were allotted at the Marginal Rates of 15.9500% and 15.9700%, respectively. However, the original coupon rate of 15.54% for the 15.54% FGN FEB 2020 and 12.1493% for the 12.1493% FGN JUL 2034 will be maintained.