



**DEBT MANAGEMENT OFFICE
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APRIL 2021 FGN BOND AUCTION RESULT

Auction Result for the 16.2884% FGN MAR 2027 (Re-opening 10-Year Bond), 12.50% FGN MAR 2035 (Re-opening 15-Year Bond) & 9.80% FGN JUL 2045 (Re-opening 25-Year Bond)

	16.2884% FGN MAR 2027	12.50% FGN MAR 2035	9.80% FGN JUL 2045
Auction Date:	April 21, 2021	April 21, 2021	April 21, 2021
Settlement Date:	April 23, 2021	April 23, 2021	April 23, 2021
Maturity Date:	March 17, 2027	March 27, 2035	July 24, 2045
Tenors:	10-Year	15-Year	25-Year
Term-To-Maturity:	5 Years, 11 months	13 Years, 11 Months	24 Years, 3 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	50	75	184
Successful Bids:	23	43	91
Subscription:	₦34.69 billion	₦56.13 billion	₦174.86 billion
Amount Allotted:	₦22.97 billion	₦38.78 billion	₦96.202 billion
Non-Competitive Allotment	₦42.50 billion	₦74.00 billion	-
Range of Bids:	10.5000% - 16.0000%	7.2000% - 16.0000%	11.9000% - 16.0000%
Marginal Rates:	12.2500%	13.3400%	13.8500%

Successful bids for the 16.2884% FGN MAR 2027, 12.5000% FGN MAR 2035 & 9.8000% FGN JUL 2045 were allotted at the Marginal Rates of 12.2500%, 13.3400% and 13.8500%, respectively. However, the original coupon rates of 16.2884% for the 16.2884% FGN MAR 2027, 12.5000% for the 12.5000% FGN MAR 2035 and 9.8000% for the 9.8000% FGN JUL 2045 will be maintained.