



**DEBT MANAGEMENT OFFICE
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Auction Result for the 15.54% FGN FEB 2020 (Re-opening) & 12.1493% FGN JUL 2034 (Re-opening)

	15.54% FGN FEB 2020	12.1493% FGN JUL 2034
Auction Date:	July 15, 2015	July 15, 2015
Settlement Date:	July 21, 2015	July 21, 2015
Maturity Dates:	February 13, 2020	July 18, 2034
Tenors:	5-Year	20-Year
Term-To-Maturity:	4-Years, 7 Months	19 Years
Amount Offered:	₦40.000 billion	₦25.000 billion
Total Bids:	180	73
Successful Bids:	79	20
Subscription:	₦77.066 billion	₦42.479 billion
Amount Allotted:	₦28.000 billion	₦16.000 billion
Range of Bids:	12.0000% - 16.7450%	14.3000% - 17.0000%
Marginal Rates:	15.2890%	15.2990%

Successful bids for the 15.54% FGN FEB 2020 and 12.1493% FGN JUL 2034 were allotted at the Marginal Rates of 15.2890% and 15.2990%, respectively. However, the original coupon rate of 15.54% for the 15.54% FGN FEB 2020 and 12.1493% for the 12.1493% FGN JUL 2034 will be maintained.