



**DEBT MANAGEMENT OFFICE
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JUNE 2021 FGN BOND AUCTION RESULT

Auction Result for the 16.2884% FGN MAR 2027 (Re-opening 10-Year Bond), 12.50% FGN MAR 2035 (Re-opening 15-Year Bond) & 12.98% FGN MAR 2050 (Re-opening 30-Year Bond)

	16.2884% FGN MAR 2027	12.50% FGN MAR 2035	12.98% FGN MAR 2050
Auction Date:	June 23, 2021	June 23, 2021	June 23, 2021
Settlement Date:	June 25, 2021	June 25, 2021	June 25, 2021
Maturity Date:	March 17, 2027	March 27, 2035	March 27, 2050
Tenors:	10-Year	15-Year	30-Year
Term-To-Maturity:	5 Years, 9 months	13 Years, 9 Months	28 Years, 9 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	79	138	197
Successful Bids:	61	111	140
Subscription:	₦66.21 billion	₦127.45 billion	₦223.82 billion
Amount Allotted:	₦50.81 billion	₦103.90 billion	₦171.09 billion
Non-Competitive Allotment	₦3.50 billion	₦1.00 billion	-
Range of Bids:	10.0000% - 14.0000%	8.4000% - 14.3000%	12.4500% - 14.9900%
Marginal Rates:	12.7400%	13.5000%	13.7000%

Successful bids for the 16.2884% FGN MAR 2027, 12.5000% FGN MAR 2035 & 12.98% FGN MAR 2050 were allotted at the Marginal Rates of 12.7400%, 13.5000% and 13.7000%, respectively. However, the original coupon rates of 16.2884% for the 16.2884% FGN MAR 2027, 12.5000% for the 12.5000% FGN MAR 2035 and 12.9800% for the 12.9800% FGN MAR 2050 will be maintained.