



**DEBT MANAGEMENT OFFICE
NIGERIA**

The Presidency

NDIC Building (1st Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

JULY 2021 FGN BOND AUCTION RESULT

**Auction Result for the 13.98% FGN FEB 2028 (Re-opening 10-Year Bond), 12.40% FGN MAR 2036
(Re-opening 20-Year Bond) & 12.98% FGN MAR 2050 (Re-opening 30-Year Bond)**

	13.98% FGN FEB 2028	12.40% FGN MAR 2036	12.98% FGN MAR 2050
Auction Date:	July 19, 2021	July 19, 2021	July 19, 2021
Settlement Date:	July 23, 2021	July 23, 2021	July 23, 2021
Maturity Date:	February 23, 2028	March 18, 2036	March 27, 2050
Tenors:	10-Year	20-Year	30-Year
Term-To-Maturity:	6 Years, 7 Months	14 Years, 8 Months	28 Years, 8 Months
Amount Offered:	₦50.00 billion	₦50.00 billion	₦50.00 billion
Total Bids:	57	119	156
Successful Bids:	19	77	59
Subscription:	₦56.41 billion	₦73.44 billion	₦156.26 billion
Amount Allotted:	₦31.71 billion	₦51.16 billion	₦55.20 billion
Non-Competitive Allotment	₦103.90 billion	-	-
Range of Bids:	11.9000% - 13.9800%	11.0000% - 14.0000%	12.7500% - 14.5000%
Marginal Rates:	12.3500%	13.1500%	13.2500%

Successful bids for the 13.9800% FGN FEB 2028, 12.4000% FGN MAR 2036 & 12.9800% FGN MAR 2050 were allotted at the Marginal Rates of 12.3500%, 13.1500% and 13.2500%, respectively. However, the original coupon rates of 13.9800% for the 13.9800% FGN FEB 2028, 12.4000% for the 12.4000% FGN MAR 2036 and 12.9800% for the 12.9800% FGN MAR 2050 will be maintained.