



DEBT MANAGEMENT OFFICE

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Auction Result for the 15.10% FGN APR 2017 (Re-opening) & 16.39% FGN JAN 2022 (Re-opening).

	15.10% FGN APR 2017	16.39% FGN JAN 2022
Auction Date:	May 16, 2012	May 16, 2012
Settlement Date:	May 18, 2012	May 18, 2012
Maturity Dates:	April 27, 2017	January 27, 2022
Original Tenors:	5-Year	10-Year
Term to Maturity:	4 Years, 11 Months	9 Years, 8 Months
Amount Offered:	₦35.00 billion	₦35.00 billion
Total Bids:	111	99
Successful Bids:	64	55
Subscription:	₦62.80 billion	₦68.90 billion
Amount Allotted:	₦35.00 billion	₦35.00 billion
Range of Bids:	13.5000% - 16.5000%	13.5000% - 16.9400%
Marginal Rates:	15.2492%	15.4500%

Successful bids for the 15.10% FGN APR 2017 and 16.39% FGN JAN 2022 were allotted at the Marginal Rates of 15.2492% and 15.4500% respectively. However, the original coupon rates of 15.10% and 16.39% for the 15.10% FGN APR 2017 and 16.39% FGN JAN 2022 respectively will be maintained.