



**DEBT MANAGEMENT OFFICE  
NIGERIA**

**The Presidency**

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +2348110000881

Website: <http://www.dmo.gov.ng>

**APRIL 2022 FGN BOND AUCTION RESULT**

**Auction Result for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (New Issue, 10-Year Bond) & 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond)**

	13.53% FGN MAR 2025	12.50% FGN APR 2032	13.00% FGN JAN 2042
Auction Date:	April 25, 2022	April 25, 2022	April 25, 2022
Settlement Date:	April 27, 2022	April 27, 2022	April 27, 2022
Maturity Date:	March 23, 2025	April 27, 2032	January 21, 2042
Tenors:	10-Year	10-Year	20-Year
Term-To-Maturity:	2 Years, 11 Months	10 Years	19 Years, 9 Months
Amount Offered:	₦75.00 billion	₦75.00 billion	₦75.00 billion
Total Bids:	87	227	113
Successful Bids:	64	141	95
Subscription:	₦108.43 billion	₦78.22 billion	₦222.76 billion
Amount Allotted:	₦74.28 billion	₦65.92 billion	₦79.68 billion
Non-Competitive Allotment	-	₦90.00 billion	₦38.70 billion
Range of Bids:	8.2000 - 12.0000	10.0000 - 13.2500	12.0000% - 14.0000%
Marginal Rates:	10.0000%	12.5000%	12.9000%

Successful bids for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond) & 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond) were allotted at the Marginal Rates of 10.0000% and 12.9000%, respectively. However, the original coupon rates of 13.5300% for the 13.5300% FGN MAR 2025 and 13.0000% for the 13.0000% FGN JAN 2042 will be maintained, while the coupon rate for the 12.50% FGN MAR 2032 (New Issue) is set at 12.5000%.