



DEBT MANAGEMENT OFFICE
NIGERIA

The Presidency

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Basis of Allotment for the 10.50% FGN MAR 2014 (Re-opening), 4.00% FGN APR 2015 (Re-opening) & 10.70% FGN MAY 2018 (Re-opening).

	10.50% FGN MAR 2014	4.00% FGN APR 2015	10.70% FGN MAY 2018
Auction Date:	July 20, 2011	July 20, 2011	July 20, 2011
Settlement Date:	July 22, 2011	July 22, 2011	July 22, 2011
Maturity Dates:	March 18, 2014	April 23, 2015	May 30, 2018
Tenors:	3-Year	5-Year	10-Year
Amount Offered:	N30.00 billion	N15.00 billion	N25.00 billion
Total Bids:	116	77	90
Successful Bids:	50	25	48
Subscription:	N65.94 billion	N46.32 billion	N45.72 billion
Amount Allotted:	N30.00 billion	N15.00 billion	N25.00 billion
Range of Bids:	6.00% - 12.9999%	9.00% - 14.0499%	9.94% - 13.5000%
Marginal Rates:	10.2499%	10.7000%	11.4989%

Successful bids for the 3, 5 and 10 year offers were allotted at the marginal rates of 10.2499%, 10.7000% and 11.4989% respectively. However, the original coupon rates of 10.50%, 4.00% and 10.70% for the 3, 5 and 10 year offers respectively, will be maintained.