



## DEBT MANAGEMENT OFFICE

NIGERIA

The Presidency

NDIC Building (1<sup>st</sup> Floor), Plot 447/448, Constitution Avenue, Central Business District, PMB 532, Garki, Abuja

Tel: +234-9-6725629, +234-9-6791088, +234-9-6712769

Website: <http://www.dmo.gov.ng>

Basis of Allotment for the FGN Bond 5.50% February 19, 2013 (Re-opening),  
FGN Bond 4.00% April 23, 2015 (**New Issue**) & FGN Bond 8.50% November 20, 2029 (Re-opening).

	FGN Bond 5.50% February 19, 2013	FGN Bond 4.00% April 23, 2015	FGN Bond 8.50% November 20, 2029
Auction Date:	April 21, 2010	April 21, 2010	April 21, 2010
Settlement Date:	April 23, 2010	April 23, 2010	April 23, 2010
Maturity Dates:	February 19, 2013	April 23, 2015	November 20, 2029
Tenors:	3-Year	5-Year	20-Year
Issue Amount:	₦30 billion	₦20 billion	₦30 billion
Total Bids:	60	95	66
Successful Bids:	56	41	30
Subscription:	N36.30 billion	N68.72 billion	₦51.15 billion
Amount Allotted:	N30.00 billion	N20.00 billion	₦30.00 billion
Range of Bids:	1.95% - 5.50%	2.62% - 6.50%	5.00% - 10.50%
Marginal Rates:	4.86%	4.00%	7.24%
Prices:	101.6636	100.00%	113.0683

Successful bids for the 3-Year and 20-year offers were allotted at the marginal rates of 4.86% and 7.24% respectively. However, the original coupon rates of 5.50% and 8.50% for the 3-year and 20-year respectively will be maintained while the coupon rate for the 5-year is set at 4.00%. Additional allotments of N35 billion (3-year tenor) and N25 billion (5-year tenor) were made on non-competitive basis at their respective marginal rates.