



DEBT MANAGEMENT OFFICE NIGERIA

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JUNE 2022 FGN BOND AUCTION RESULT

Auction Result for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond); 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond)

	13.53% FGN MAR 2025	12.50% FGN APR 2032	13.00% FGN JAN 2042
Auction Date:	June 20, 2022	June 20, 2022	June 20, 2022
Settlement Date:	June 22, 2022	June 22, 2022	June 22, 2022
Maturity Date:	March 23, 2025	April 27, 2032	January 21, 2042
Tenors:	10-Year	10-Year	20-Year
Term-To-Maturity:	2 Years, 9 Months	9 Years, 10 Months	19 Years, 7 Months
Amount Offered:	₦75.00 billion	₦75.00 billion	₦75.00 billion
Total Bids:	109	159	135
Successful Bids:	41	38	85
Subscription:	₦132.60 billion	₦84.32 billion	₦335.44 billion
Amount Allotted:	₦79.59 billion	₦39.91 billion	₦106.62 billion
Non-Competitive Allotment	-	-	-
Range of Bids:	9.9000 - 12.5900	11.5000 - 13.4800	12.7200% - 14.0000%
Marginal Rates:	10.1000%	12.5000%	13.1500%

Successful bids for the 13.53% FGN MAR 2025 (Re-opening, 10-Year Bond), 12.50% FGN APR 2032 (Re-opening, 10-Year Bond) & 13.00% FGN JAN 2042 (Re-opening, 20-Year Bond) were allotted at the Marginal Rates of 10.1000%, 12.5000% and 13.1500%, respectively. However, the original coupon rates of 13.5300% for the 13.5300% FGN MAR 2025, 12.5000% for the 12.5000% FGN APR 2032 and 13.0000% for the 13.0000% FGN JAN 2042 will be maintained.