



## DEBT MANAGEMENT OFFICE

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Basis of Allotment for the FGN Bond 5.50% February 20, 2013 (New Issue),  
FGN Bond 7.00% October 23, 2019 (Re-opening)  
&  
FGN Bond 8.50% November 20, 2029 (Re-opening).

	FGN Bond 5.50% February 20, 2013	FGN Bond 7.00% October 23, 2019	FGN Bond 8.50% November 20, 2029
Auction Date:	February 17, 2010	February 17, 2010	February 17, 2010
Settlement Date:	February 19, 2010	February 19, 2010	February 19, 2010
Maturity Dates:	February 20, 2013	October 23, 2019	November 20, 2029
Tenors:	3-Year	10-Year	20-Year
Issue Amount:	₦20 billion	₦25 billion	₦30 billion
Total Bids:	117	72	67
Successful Bids:	34	37	25
Subscription:	₦78.03 billion	₦53.20 billion	₦66.05 billion
Amount Allotted:	₦20.00 billion	₦25.00 billion	₦30.00 billion
Range of Bids:	3.50% - 12.00%	5.35% - 9.00%	6.40% - 11.00%
Marginal Rates:	5.50%	7.15%	8.02%
Prices:	100	98.9515	104.6975

Successful bids for the 3-Year, 10-year and 20-year offers were allotted at the marginal rates of 5.50%, 7.15% and 8.02% respectively. However, the original coupon rates of 7.00% for the 10-year, and 8.50% for the 20-year will be maintained, while the coupon rate for the 3-year is set at 5.50%.